



Corporate Presentation Deutsche Goldmesse

May 2025

**A New Gold Mining Project
in the heart of
An Emerging Camp East of Val-d'Or**



Cautionary Statements

Forward-Looking Statement

- ◆ This presentation may contain forward-looking statements that reflect management's current expectations with regards to future events. Such forward-looking statements are subject to certain factors and involve a number of risks and uncertainties. Actual results may differ from expected results. Factors that could cause our results, our operations or future events to change materially compared to expectations expressed or implied by the forward-looking statements include, but are not limited to, volatility in the price of gold, risks inherent to the mining industry, uncertainty regarding mineral resource estimations, and additional funding requirements or the company's ability to obtain such funding.

Scientific and Technical Content

- ◆ The scientific and technical information in this presentation relating to the Cadillac project is supported by a technical report entitled "[NI 43-101 Technical Report and Preliminary Economic Assessment for Chimo Mine and West Nordeau Gold Deposits, Chimo Mine and East Cadillac Properties, Quebec, Canada](#)" and dated May 29, 2023, which was prepared by InnovExplo Inc. (Marc R. Beauvais, P. Eng.), with contributions from several independent consulting firms, including Bumigeme (Florent Baril) and Responsible Mining Solutions (Eric Sellars). An electronic copy of the report is available on SEDAR+ (www.sedarplus.ca) and on Cartier Resources website (<https://ressourcescartier.com/projects/chimo-mine/>).

Qualified Person

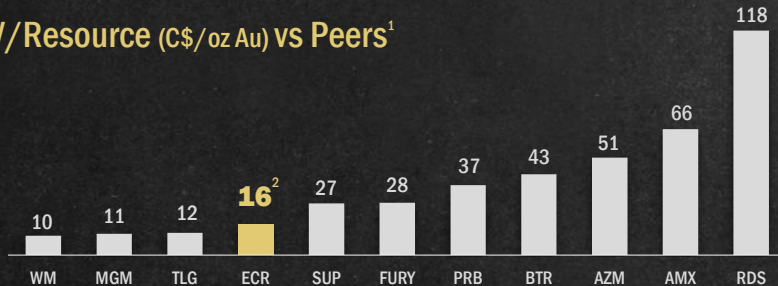
- ◆ The scientific and technical content of this presentation has been prepared, reviewed and approved by Ronan Déroff, P. Geo., M. Sc., Senior Geologist, Project Manager and Geomatician, who is a "Qualified Person" as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101").

Corporate Structure

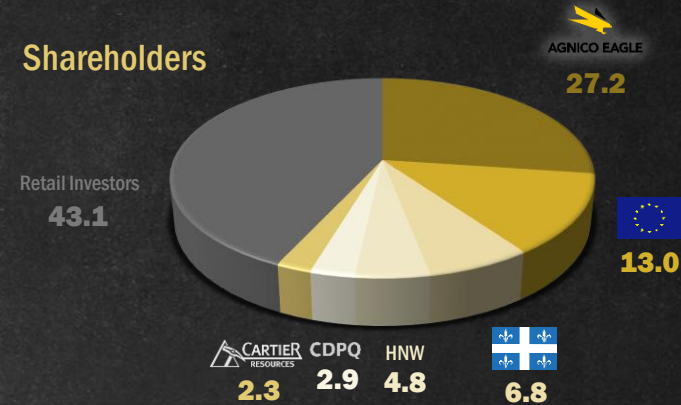
Share Structure

SHARE PRICE (\$) (As of May 12 th , 2025)	0.12	11.2	CASH (C\$M)
SHARES OUTSTANDING (M)	441	41.7	ENTERPRISE VALUE (C\$M)
MARKET CAPITALIZATION (C\$M)	52.9	0	DEBT (C\$M)

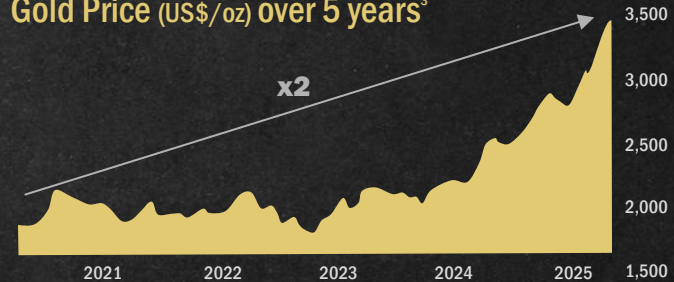
EV/Resource (C\$/oz Au) vs Peers¹



Shareholders



Gold Price (US\$/oz) over 5 years³



1. Source: company websites.

2. Source: Refer to the full text of the Cadillac Project PEA technical report for the assumptions, qualifications and limitations relating to disclosure.

3. Source: Kitco.

Right Strategy

***A Balanced Approach to Maximize Shareholder Value
while Carefully Managing and Reducing Risks.***



Strategic Location

Abitibi (Quebec): Mining
Friendly & 5th World Best
Mining Jurisdiction¹



100%-owned Advanced Gold Assets

Flagship Cadillac Project
& Multiple High-Grade Gold
System on Other Properties



Low-Cost Expenditures

Efficient Exploration
Work, Mindful G&A &
Discount Acquisitions



Strong Financial & Technical Endorsement

Agnico-Eagle: 27.2%
Position & 3rd World
Largest Gold Producer²

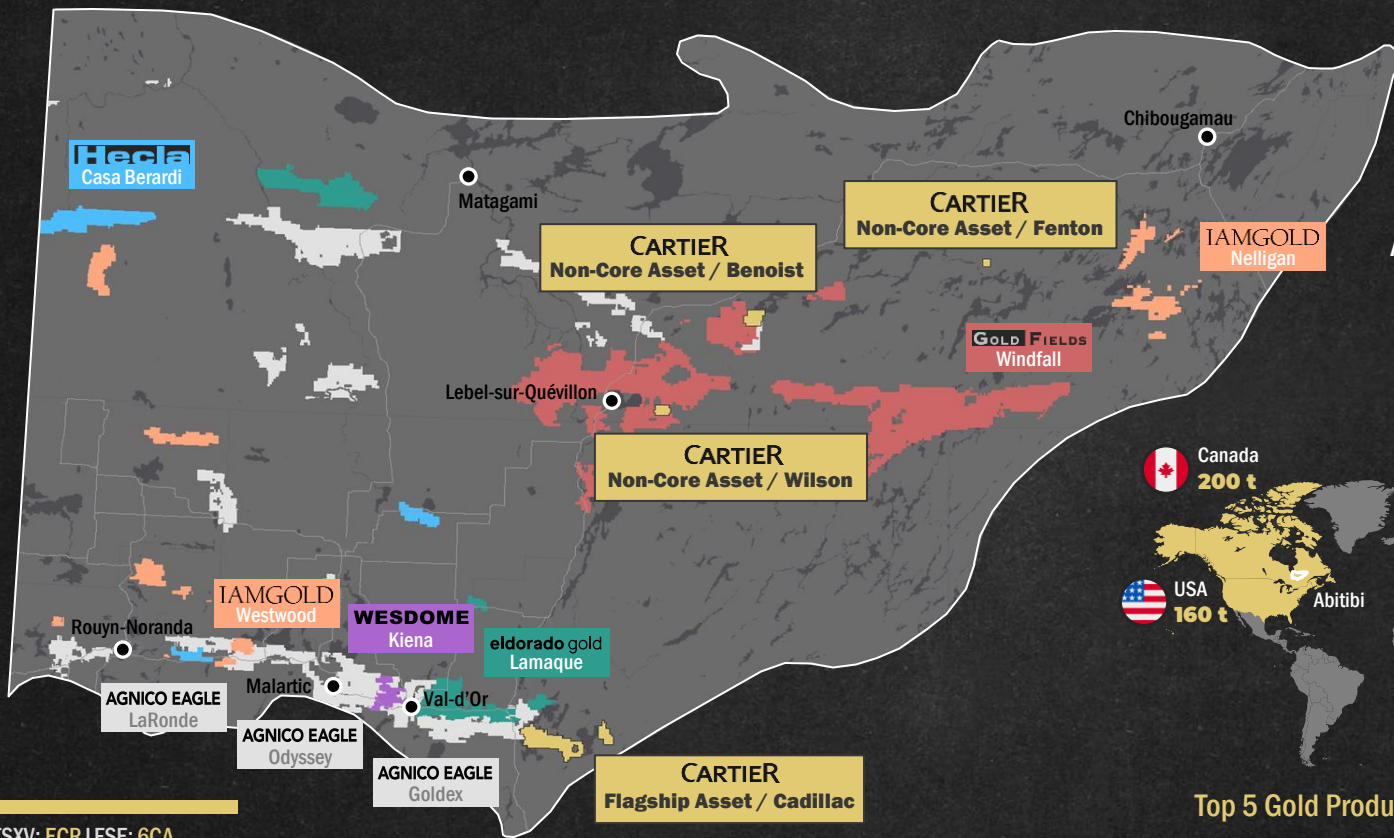


Significant Re-Rating Potential

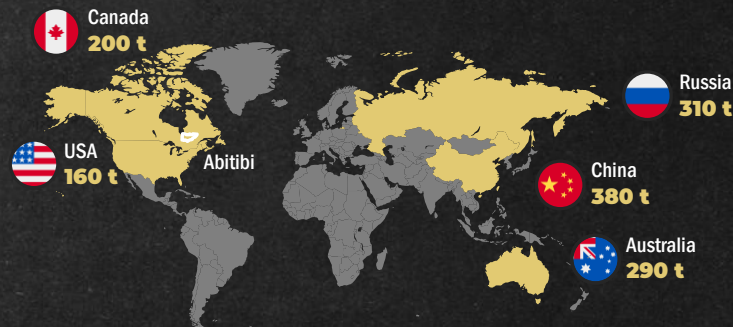
100,000 m DDH Program
Fully Funded & Upgrade
MRE/PEA Reports

1. Source: Fraser Institute (2024).
2. Source: Agnico Eagle website.

Right Location



Abitibi Greenstone Belt / Quebec



Top 5 Gold Producing Countries (2024)

Source: USGS.

Timeline & Milestones¹

Cadillac

2013

2021

Chimo Mine Acquisition (261 K\$)
Huge Data Compilation & 3D Modeling
Near-Infrastructure DDH Programs (58,000 m)
Mineral Resource Estimates (x3)

Indicated: 684,000 oz Au
Inferred: 1,358,000 oz Au

Chimo Mine Era

2022

2024

East Cadillac Acquisition (7.4 M\$)
Regional DDH Programs (52,000 m)
Mineral Resource Estimate
Preliminary Economic Assessment

Indicated: 720,000 oz Au
Inferred: 1,633,000 oz Au

East Cadillac Era



2025
2027

100,000 m DDH Program (Resource-Discovery-VRIFY AI)
Metallurgical Tests
Environmental Baseline Studies
Chimo Tailings Project
Mineral Resource Estimate Update
Preliminary Economic Assessment Update

Indicated: 720,000 oz Au ++
Inferred: 1,633,000 oz Au ++

Cadillac Era



ACHIEVEMENTS

Project Consolidation & Extensive DDH Programs

OBJECTIVES

District Scale Exploration Potential

1. Source: Refer to the full text of the Cadillac Project PEA technical report for the assumptions, qualifications and limitations relating to disclosure.

Highlights Cadillac

SUMMARY

Val-d'Or Mining Camp (>20 Moz produced)¹
Significant Land Package (325 claims - 14,100 ha)
Historical Production of 379 Koz Au²
Cadillac Major Fault (>100 Moz produced)¹
Experimented and Available Workforce



ROBUST PEA ECONOMICS³

CLICK TO DOWNLOAD THE REPORT



Gold Price: 1,750 \$US/oz
Post-Tax NPV5% C\$388 M, IRR 21%
Annual Production: 117 Koz Au over 10 Years



LARGE GOLD RESOURCE³

CLICK TO DOWNLOAD THE REPORT



Gold Price: 1,622 \$US/oz
Indicated Category: 720,000 oz Au
Inferred Category: 1,633,000 oz Au



BLUE-SKY & UPSIDE POTENTIAL

Fully Funded 100,000 m DDH Program
+30 High-Grade Areas Open at Depth & Laterally
Significant Expansion Potential of Gold Zones
Using AI to Accelerate New Discovery Process
District Scale Exploration Potential over 15 km

1. Source: <https://www.canadianminingjournal.com/news/gold-chalice-files-new-43-101-for-east-cadillac-property/>

2. Source: MRNF(DV 85-05 to DV 97-01).

3. Source: Refer to the full text of the Cadillac Project PEA technical report for the assumptions, qualifications and limitations relating to disclosure.

Significant Gold Potential & Mineralization Styles Cadillac

All Values from These Areas are Not Included in The Current Resources



Indicated Resources (720,000 oz Au)¹ Inferred Resources (1,633,000 oz Au)¹

1. Source: Refer to the full text of the Cadillac Project PEA technical report for the assumptions, qualifications and limitations relating to disclosure. The lengths of the historical mineralized intersections are expressed as lengths measured along the drill core.

1 Visible Gold - Fine Sulphides
Mafic Volcanic

49%



2 Visible Gold - Fine Sulphides
Sedimentary Rock

30%



3 Visible Gold - Coarse Sulphides
Iron Formation

20%



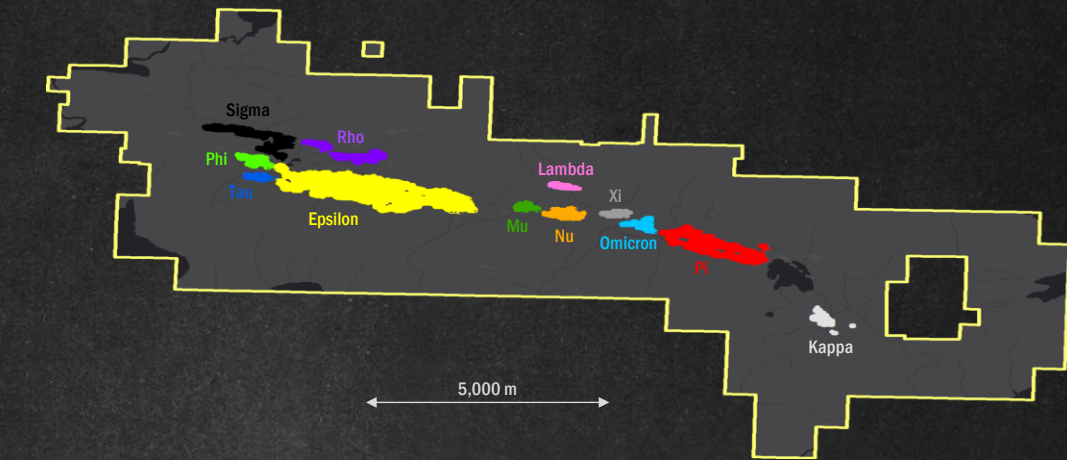
4 Fine Sulphides
Felsic Intrusion

1%

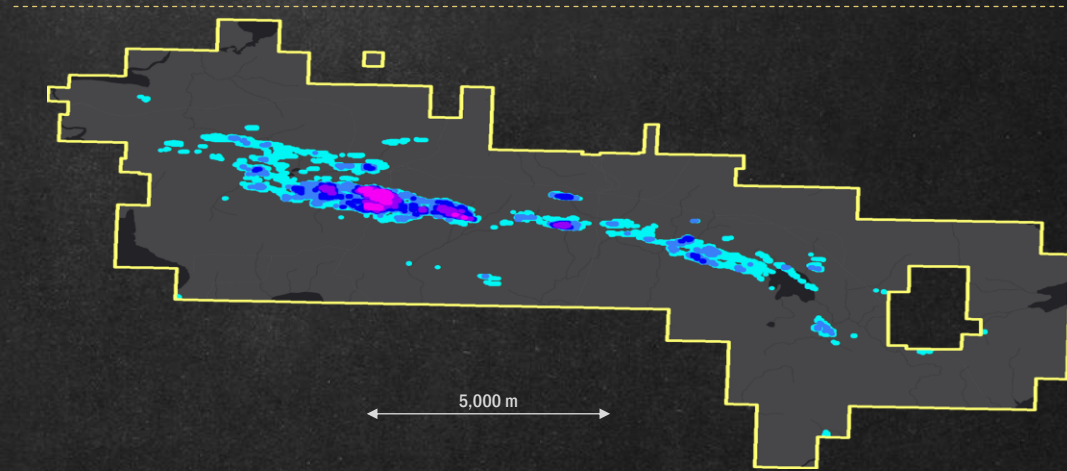
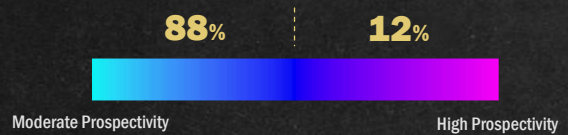
VRIFY's Artificial Intelligence (AI)

Cadillac

Preliminary Targeting Results

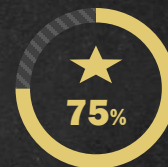


Preliminary Targeting VRIFY Prospectivity



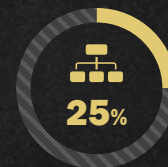
District Scale Exploration Potential Cadillac

2025-2027 = 100,000 m Program
 > 500 DDH (0-300 m deep)
 + 30 High-Grade Gold Zones
 15 km of Cadillac Fault Strike



**Expand
Gold Zones
& Discoveries**

75,000 m



**Explore
Litho-Structural
& VRIFY's AI Models**

25,000 m

Growing Gold Resources Making New Discoveries

 Gold Zones & Discoveries Targeting
 Litho-Structural & VRIFY's AI Models Targeting

5,000 m

100,000 m DDH Program Cadillac

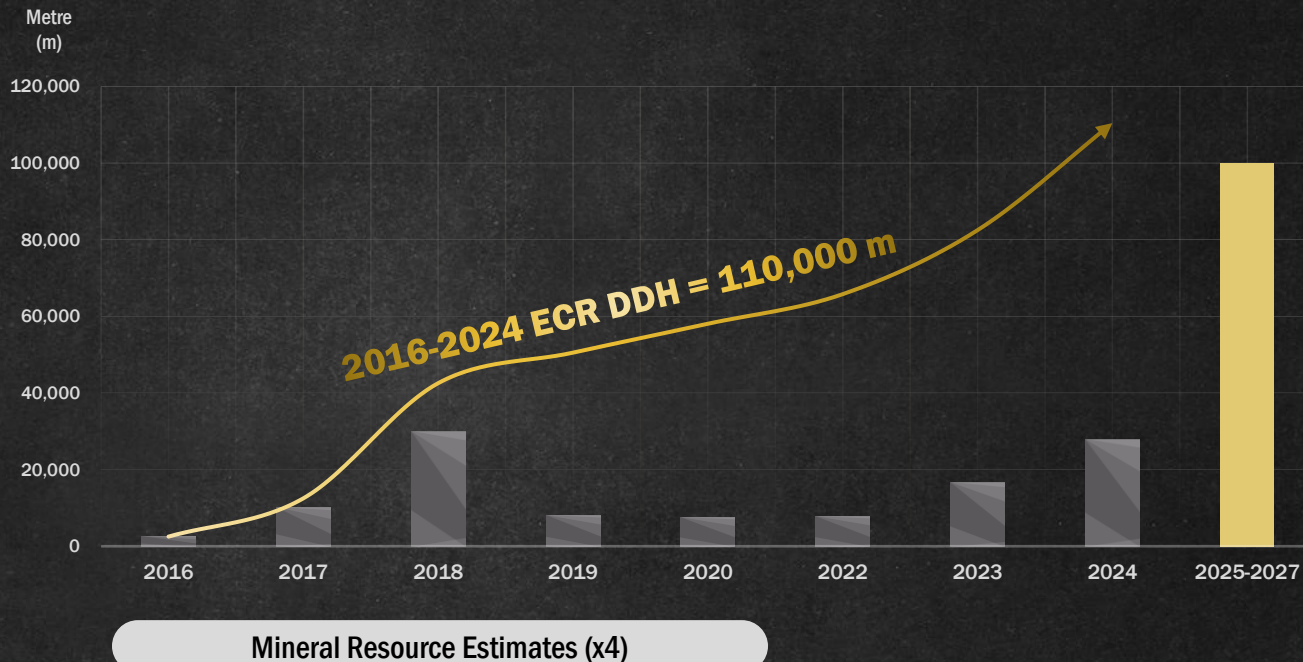
ECR Drilling Program

2025-2027 100,000 m DDH Program = Same Amount than All 8 Last Years Combined (2016-2024 = 110,000 m)

Mineral Resource Estimate¹

Current MRE = 58,000 m (2016-2020 ECR DDH Programs)

2022-2024 DDH Not Included = 52,000 m (47%)



Mineral Resource Estimate to Upgrade

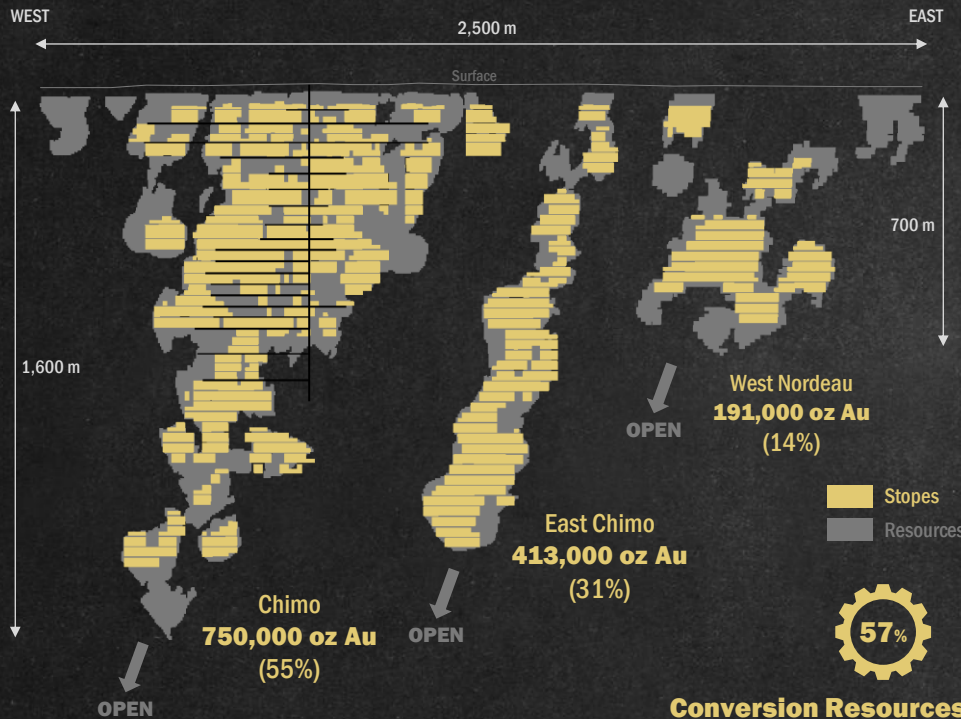
¹ Source: Refer to the full text of the Cadillac Project PEA technical report for the assumptions, qualifications and limitations relating to disclosure.



1. Source: Refer to the full text of the Cadillac Project PEA technical report for the assumptions, qualifications and limitations relating to disclosure. The lengths of the historical mineralized intersections are expressed as lengths measured along the drill core.

Highlights PEA¹

Cadillac



Conversion Resources in Stopes

Robust PEA Economics

NPV5% (C\$ M) **388**

IRR (%) **21**

PAYBACK (yr) **2.9**

CAPEX (C\$ M) **341**

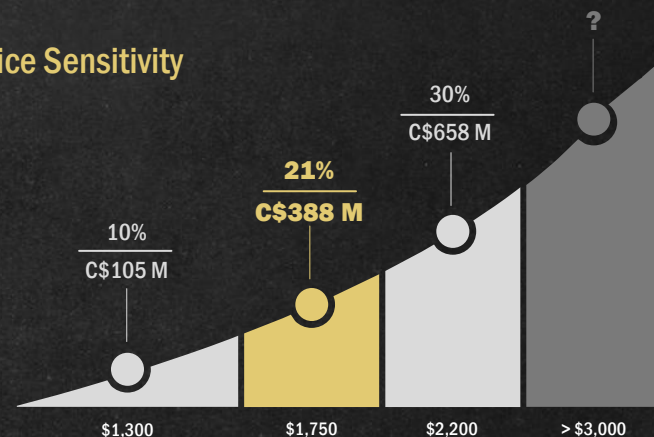
PRODUCTION (Koz Au/yr) **117**

LIFE OF MINE (yr) **10**

TOTAL PRODUCTION (Moz Au) **21**

AISC (US\$/oz Au) **755**

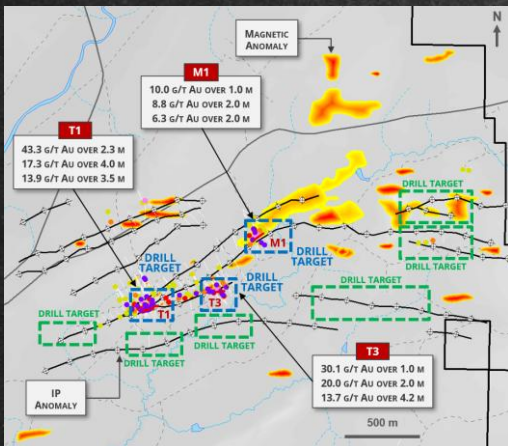
Gold Price Sensitivity



1. Source: Refer to the full text of the Cadillac Project PEA technical report for the assumptions, qualifications and limitations relating to disclosure.

SUMMARY

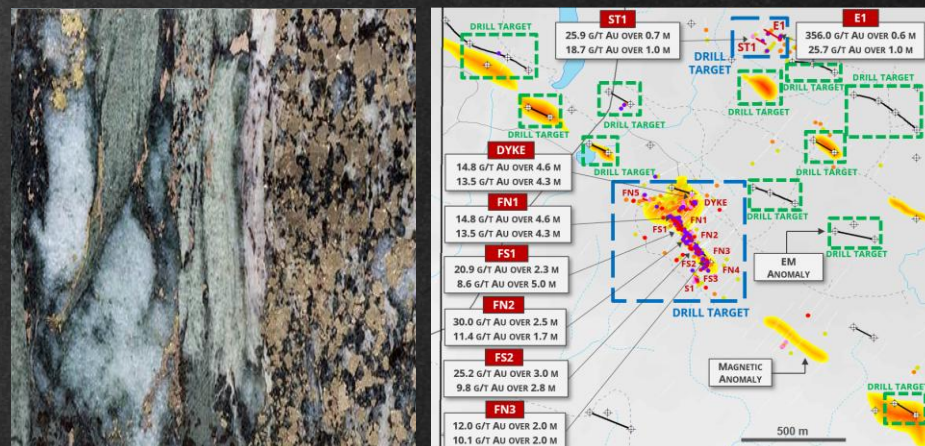
Label-sur-Quevillon
42 claims - 1,800 ha
3 High-Grade Gold Zones at Surface
Numerous Geophysical Targets
Ready to Drill with Easy Access Year-Round



The lengths of the historical mineralized intersections are expressed as lengths measured along the drill core.

SUMMARY

Chapais
18 claims - 700 ha
12 High-Grade Gold Zones at Surface
Numerous Geophysical Targets
Ready to Drill with Easy Access Year-Round



Our Team

Ronan Déroff



Senior Geologist

Manuel Peiffer



Director

Alain Laplante



President Audit Committee & Director

Nancy Lacoursière



Chief Financial Officer

Myrzah Tavares Bello



President Governance Committee & Director

Philippe Cloutier



Founder, President, CEO & Director

Mario Jacob



President Compensation Committee & Director

Daniel Massé



Chairman of The Board & Director



Philippe Cloutier

Founder, President, CEO & Director

Contact

Email: philippe.cloutier@ressourcescartier.com

Phone: 877-874-1331

Mobile: 819-856-0512



Head Office

Cartier Resources

1740, chemin Sullivan, suite 1 000

Val-d'Or (Quebec) J9P 7H1

