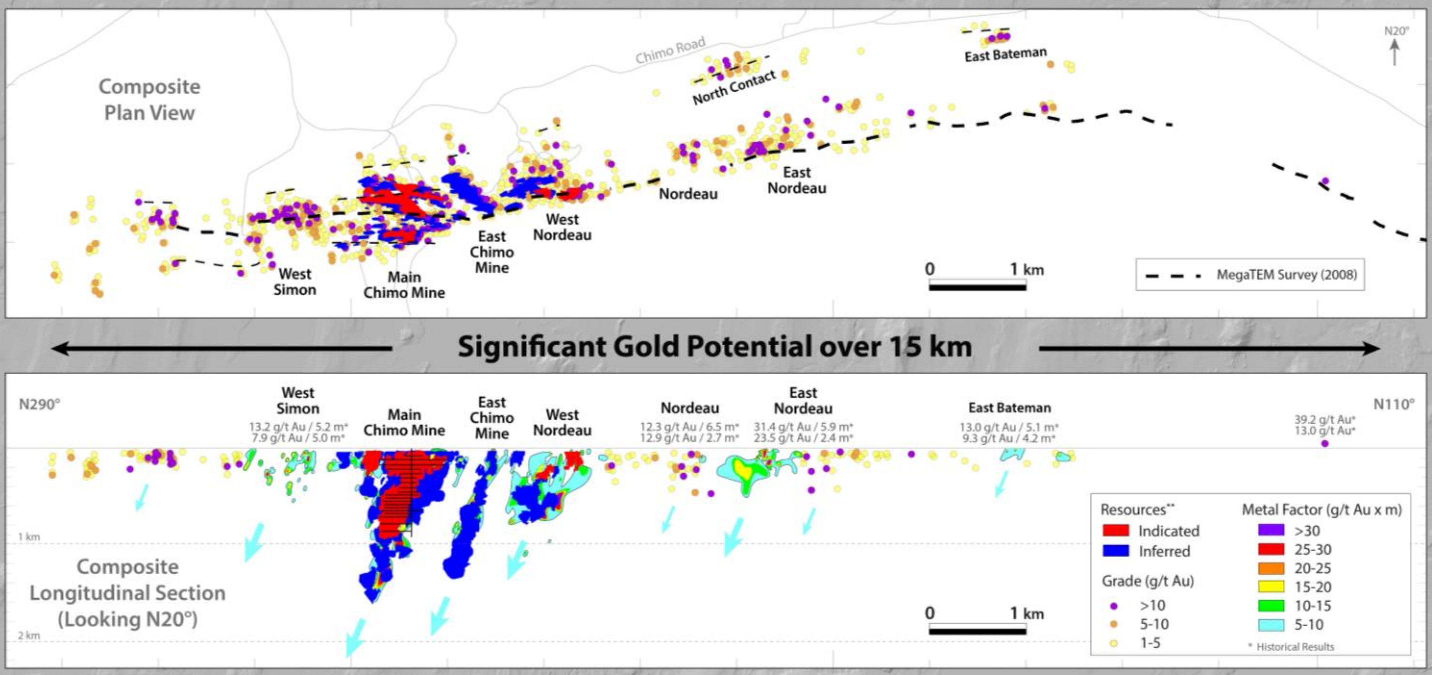
CHIMO MINE PROJECT

PEA* Completed | Gold (Au) Abitibi | Val-d'Or, Qc, Canada

Historical Results – Press Release - August 3, 2023

31.4 g/t Au / 5.9 m	13.2 g/t Au / 5.2 m	23.5 g/t Au / 2.4 m
12.3 g/t Au / 6.5 m	13.0 g/t Au / 5.1 m	12.9 g/t Au / 2.7 m

Positive Impact: Significant Gold Potential over 15 km



Mineralization Sorting*

New Drill Results x 170 % = Gold Grade

Cost Saving: - 46 % of waste (t) to process

Resources**

Indicated	720,000 oz Au
Inferred	1,633,000 oz Au

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Net Present Value $_{5\%}$ (NPV) Post-tax	388 M$
Internal Rate of Return (IRR) Post-tax	20.8 %

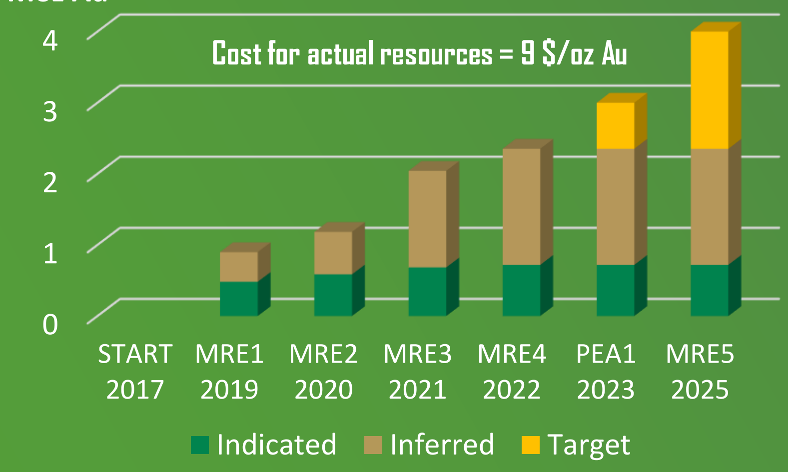
Annual Production	116,900 oz Au	Gold Grade	4.6 g/t Au
Life of Mine	9.7 y	Payback	2.9 y

CAPEX 341 M$ | AISC 755 US$ /oz Au | Underground Operation 4 500 tpd

CARTIER RESOURCES

TSX.V : ECR

Resource Expansion Potential



Financial Investment Criteria

Market Cap	32.6 M$
Net Cash	2.4 M$
EV	30.2 M$
Stock Price	0.10 $
NPV/shares issued	1.19 $
EV/oz Au	13 $
M&A Price Paid/oz Au****	98 $
Agnico Eagle Mines	15.5 %
O3 Mining	14.2 %

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$:CAD$

August 9, 2023

* Industrial Sorting Tests, Chimo Mine Property, Corem. April 8, 2021.

** NI 43-101 Mineral Resource Estimate, Chimo Mine Project, InnovExplo. October 12, 2022.

*** NI 43-101 Preliminary Economic Assessment, Chimo Mine Project, InnovExplo. May 26, 2023.

**** S&P Global Market Intelligence; London Bullion Market Association. June 23, 2022.