CHIMO MINE PROJECT

PEA* Completed | Gold (Au) Abitibi | Val-d'Or, Qc, Canada

Net Present Value $_{5\%}$ (NPV) Post-tax	388 M$		
Internal Rate of Return (IRR) Post-tax	20.8 %		
Annual Gold Production	116,900 oz	Gold Grade	4.6 g/t Au
Life of Mine	9.7 y	Payback	2.9 y

*

CAPEX 341 M$ | AISC 755 US$ /oz Au | Underground Operation 4 500 tpd *

Resources:** Indicated 720,000 oz Au | Inferred 1,633,000 oz Au

Mineralization Sorting***

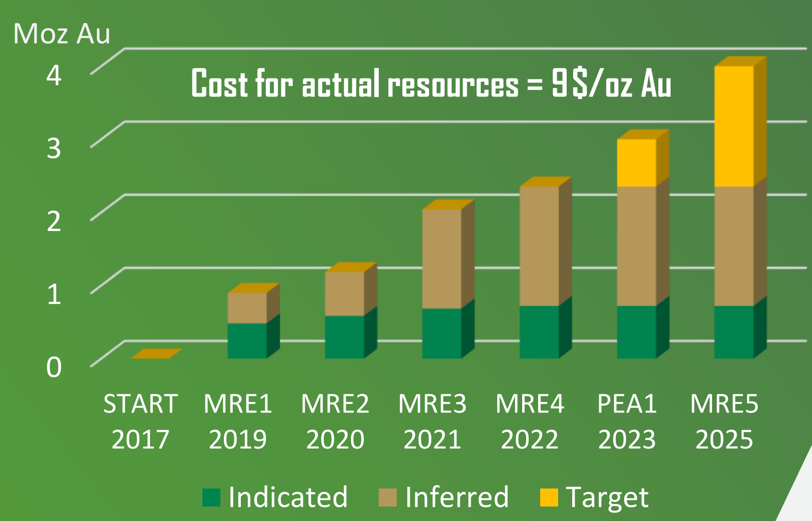
New Drill Results x 170 % = Gold Grade

Cost Saving: - 46 % of waste (t) to process

Main Shareholders

Agnico Eagle Mines	15.5 %
O3 Mining	14.2 %

Resource Expansion Potential



New Drill Results – July 13, 2023

West Nordeau	3.2 g/t Au / 15.0 m – 2.3 g/t Au / 7.0 m
West Chimo Mine	25.7 g/t Au / 0.8 m - 11.7 g/t Au / 0.6 m

Positive Impact: Resource Expansion & New Discovery

CARTIER RESOURCES
TSX.V : ECR

Financial Investment Criteria

Market Cap	22.8 M$
Net Cash	2.5 M$
EV	20.3 M$
Stock Price	0.07 $
NPV/shares issued	1.19 $
EV/oz Au	9 $
M&A Price Paid/oz Au****	98 $

Philippe Cloutier, P. Geo., President & CEO

1-877-874-1331 #1

philippe.cloutier@ressourcescartier.com

ressourcescartier.com

$:CAD$

July 20, 2023

* NI 43-101 Preliminary Economic Assessment, Chimo Mine Project, InnovExplo, May 26, 2023.

** NI 43-101 Mineral Resource Estimate, Chimo Mine Project, InnovExplo, October 12, 2022.

*** Industrial Sorting Tests, Chimo Mine Property, Corem, April 8, 2021.

**** S&P Global Market Intelligence; London Bullion Market Association, June 23, 2022.