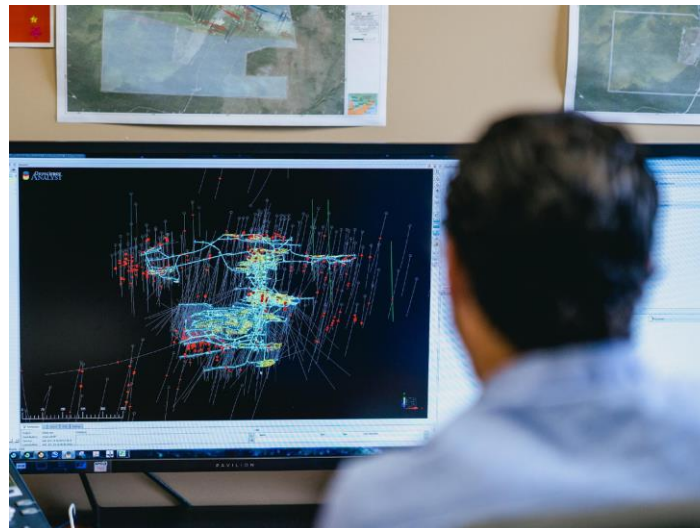




Corporate Presentation November 2022

TSXV: ECR

Our approach on the Chimo Mine project is 'a path to production process.'
Our delivery includes: additional drilling, new resources estimate and a PEA.





Cautionary Statement

Forward-Looking Statements

- This document may contain forward-looking statements that reflect management's current expectations with regards to future events. Such forward-looking statements are subject to certain factors and involve a number of risks and uncertainties. Actual results may differ from expected results. Factors that could cause our results, our operations or future events to change materially compared to expectations expressed or implied by the forward-looking statements include, but are not limited to, volatility in the price of gold, risks inherent to the mining industry, uncertainty regarding mineral resource estimations, and additional funding requirements or the Company's ability to obtain such funding.

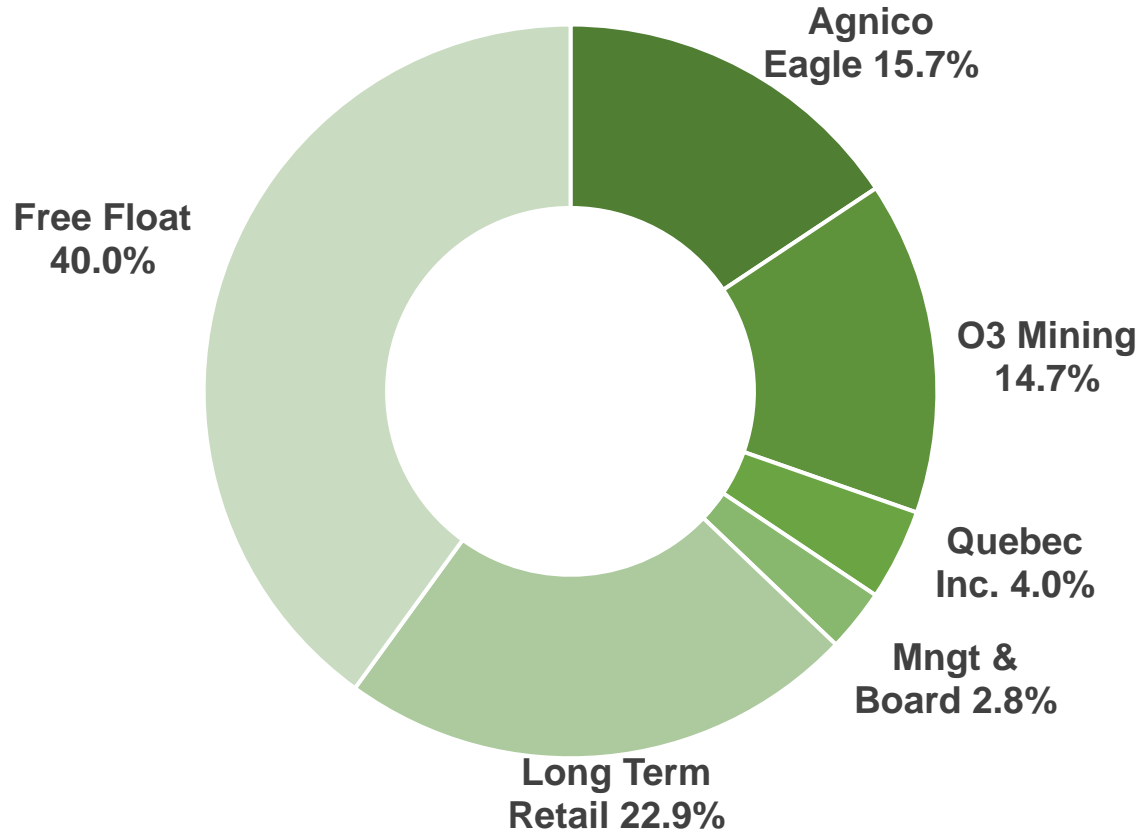
Qualified Persons

- The scientific and/or technical information presented in this presentation has been prepared and reviewed by MM. Gaétan Lavallière, P. Geo., Ph. D., Vice President for Cartier Resources and Ronan Déroff, P. Geo., M. Sc., Senior Geologist, Project Manager and Geomatician, qualified persons as defined by National Instrument 43-101. Mr. Lavallière approved the information contained in this document.



Corporate Structure

Share Structure



Key Financials

Market Cap: \$28.3M

Cash: \$8.0M

Enterprise Value: \$36.3M

Recent Share Price: \$0.09



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Philippe Cloutier, P.Geo.

President, CEO & Director

+30 years of experience in mining exploration and business development

Gaétan Lavallière, P.Geo., Ph.D.

Vice President

+30 years of experience in mineral exploration with expertise in metallogeny and optimization of associated exploration strategies

Nancy Lacoursière, B.Adm.

Chief Financial Officer

+20 years of experience in accounting

Ronan Déroff, P.Geo., M.Sc.

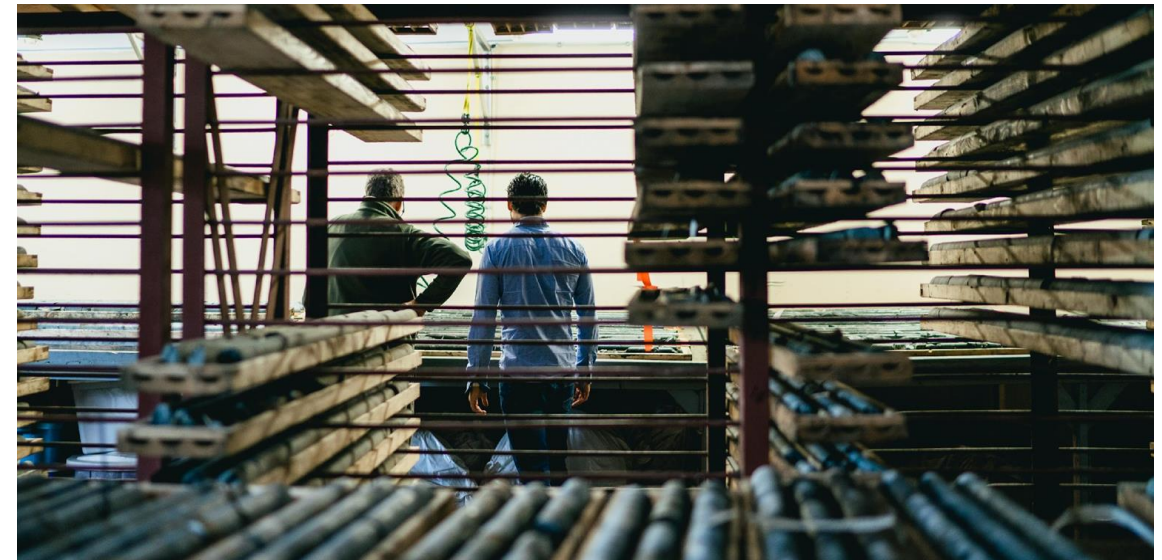
Senior Geologist – Project Manager - Geomatician

+15 years of experience in mineral exploration with expertise in project and data management

In Process to Obtain UL 2723 ECOLOGO® Certification

Mineral Exploration Agreements signed with Cree First Nation of Waswanipi

Commitment for Board succession and diversity





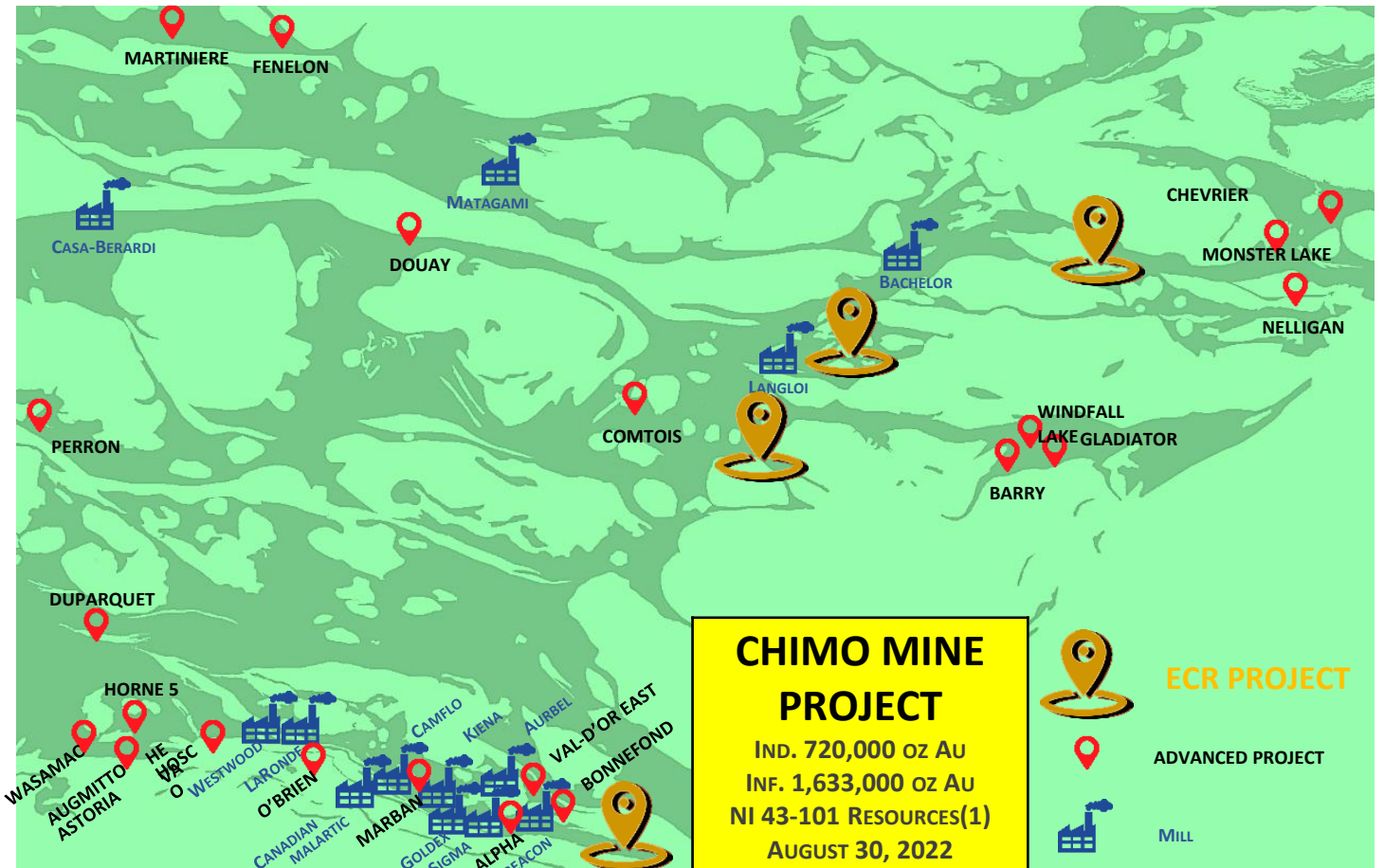
Exploration Properties in line with Exploration Strategy

Key Elements of Projects (4)

- Gold deposits with well defined geometry / rapid growth potential;
- Characteristics present to produce large tonnage at constant grade;
- Situated near infrastructure and qualified workforce.

Flagship: Chimo Mine Project

- 100% Focus on advancing asset;
- Internal Engineering Studies completed and positive;
- Recent consolidation with East Cadillac Project.
- Updated Resource Estimate
- PEA in progress.



Note 1: NI 43-101 Mineral Resources Estimate for Chimo Mine and West Nordeau Gold Deposits, Québec, Canada, Vincent Nadeau-Benoit, P.Geo., Alain Carrier, P.Geo., M.Sc. and Marc R. Beauvais, P.Eng., InnovExplo Inc., August 22nd, 2022.



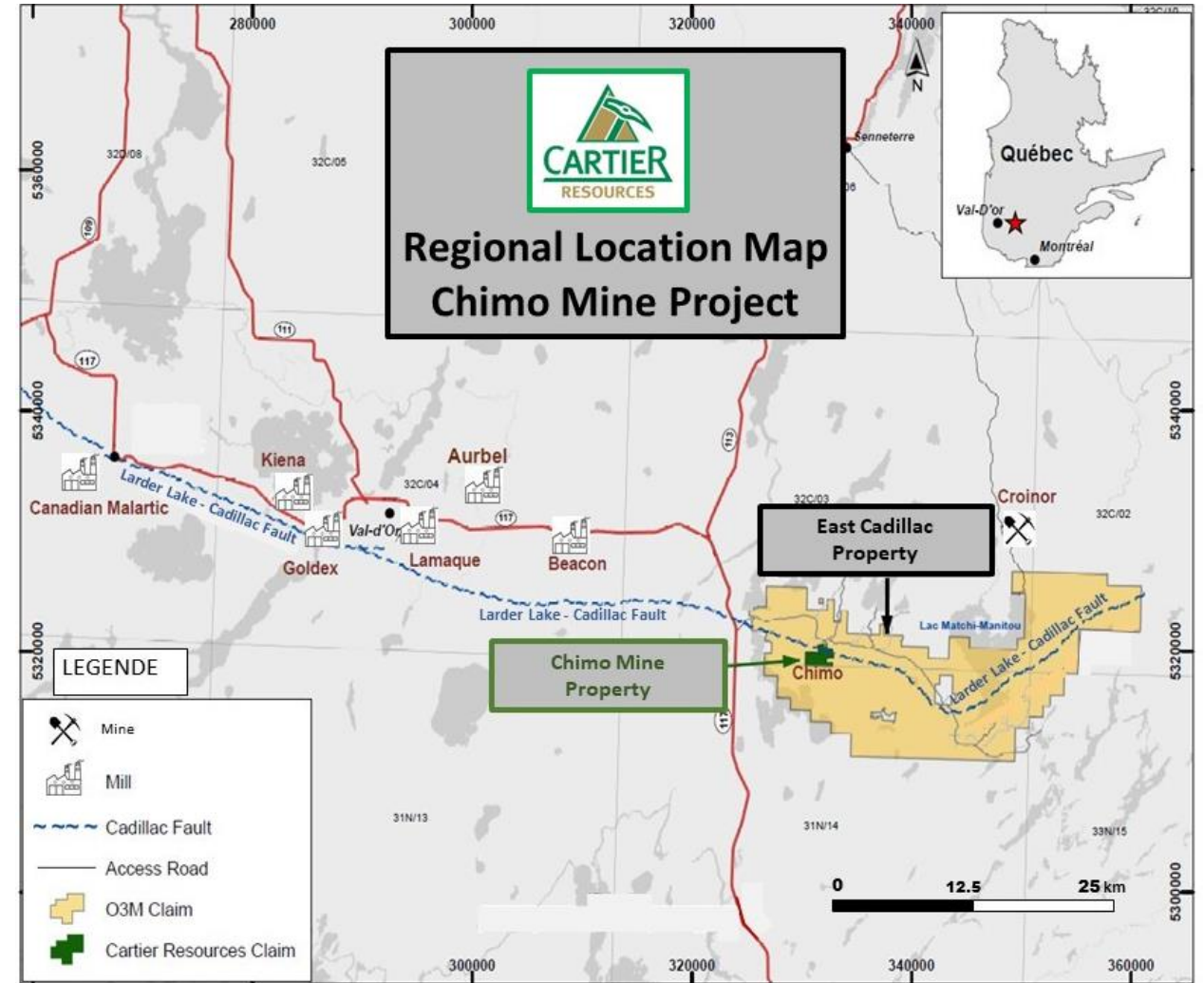
Consolidation of Chimo Mine and East Cadillac Projects

Exploration & Development Upside

- Eliminates boundaries;
- Increases resource and potential for additional ounces;
- Increases flexibility to strengthen project economics and favor project development.

Moving Forward Catalysts

- Drill program designed to increase resources and explore additional potential;
- Evaluate potential for other types of gold mineralization associated with the Larder Lake-Cadillac Fault;
- Deliver Preliminary Economic Assessment
- Enhanced capital markets profile and exposure.





Chimo Mine Project Highlights

Current Gold Resource Estimate¹:

- 720,000 oz in the indicated category and
- 1,633,000 oz in the inferred category

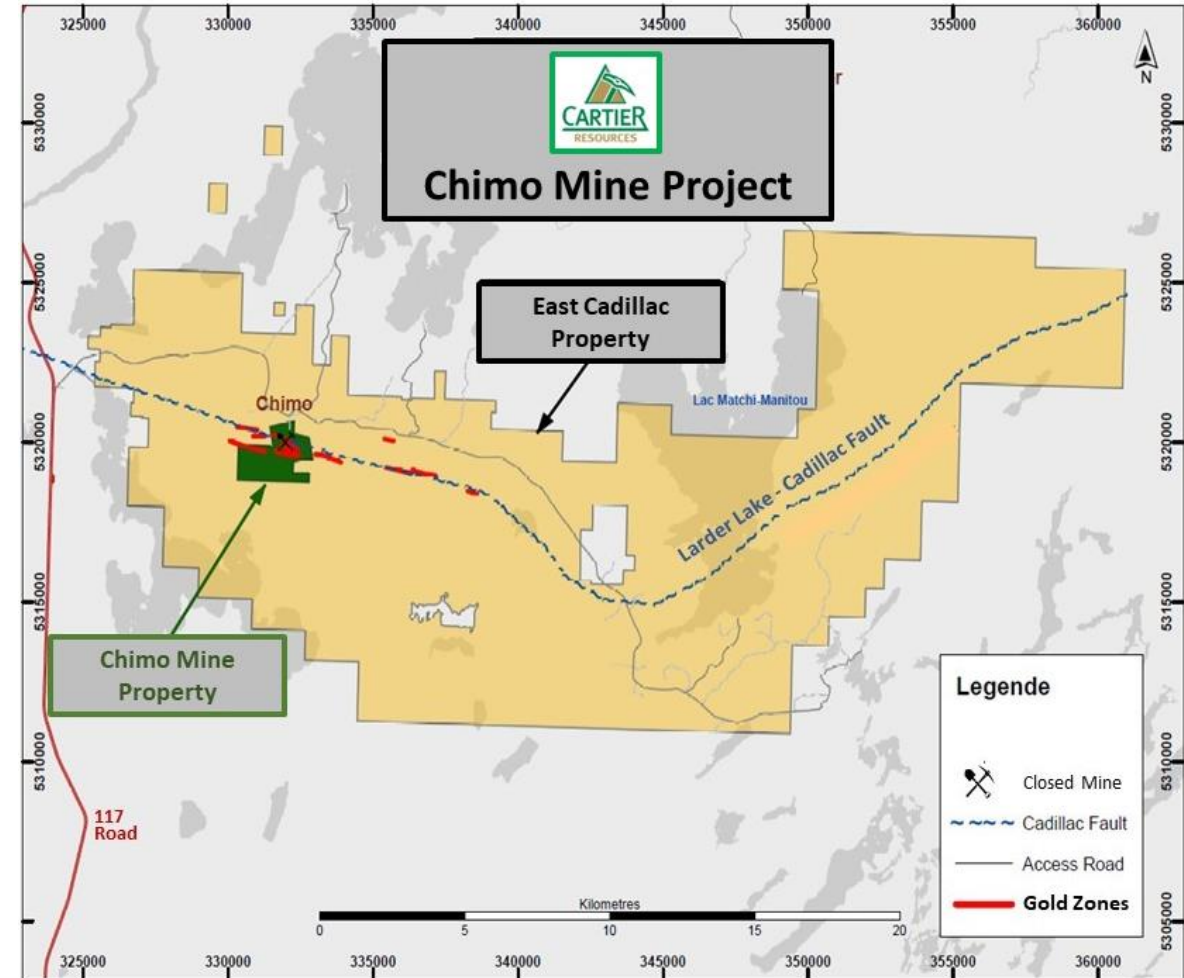
Public and Internal Engineering Studies:

- shaft haulage capacity;
- stope design and sequence;
- ore sorting: +50 % material preconcentration and 170 % grade increase.

Recent consolidation of Chimo Mine and East Cadillac Projects:

- Over 40 km of Larder Lake-Cadillac Fault.

Note 1: NI 43-101 Mineral Resources Estimate for Chimo Mine and West Nordeau Gold Deposits, Québec, Canada, Vincent Nadeau-Benoit, P.Geo., Alain Carrier, P.Geo., M.Sc. and Marc R. Beauvais, P.Eng., InnovExplo Inc., August 22nd, 2022.





Increase of Resources of Chimo Mine Project

Gold Corridor Cut-off Grade (g/t Au)	Indicated Resources			Inferred Resources		
	Metric Tonnes (t)	Grade (g/t Au)	Troy Ounces (oz Au)	Metric Tonnes (t)	Grade (g/t Au)	Troy Ounces (oz Au)
North Gold Corridor (>2,0)	1,119,000	3.85	139,000	1,714,000	3.54	195,000
Central Gold Corridor (>1,5)	5,565,000	2.96	529,000	14,812,000	2.56	1,221,000
South Gold Corridor (>2,0)	444,000	3.61	52,000	1,949,000	3.47	217,000
Total	7,128,000	3.14	720,000	18,475,000	2.75	1,633,000

Note 1: NI 43-101 Mineral Resources Estimate for Chimo Mine and West Nordeau Gold Deposits, Québec, Canada, Vincent Nadeau-Benoit, P.Geo., Alain Carrier, P.Geo., M.Sc. and Marc R. Beauvais, P.Eng., InnovExplo Inc., August 22nd, 2022.

CHIMO MINE GOLD SYSTEM



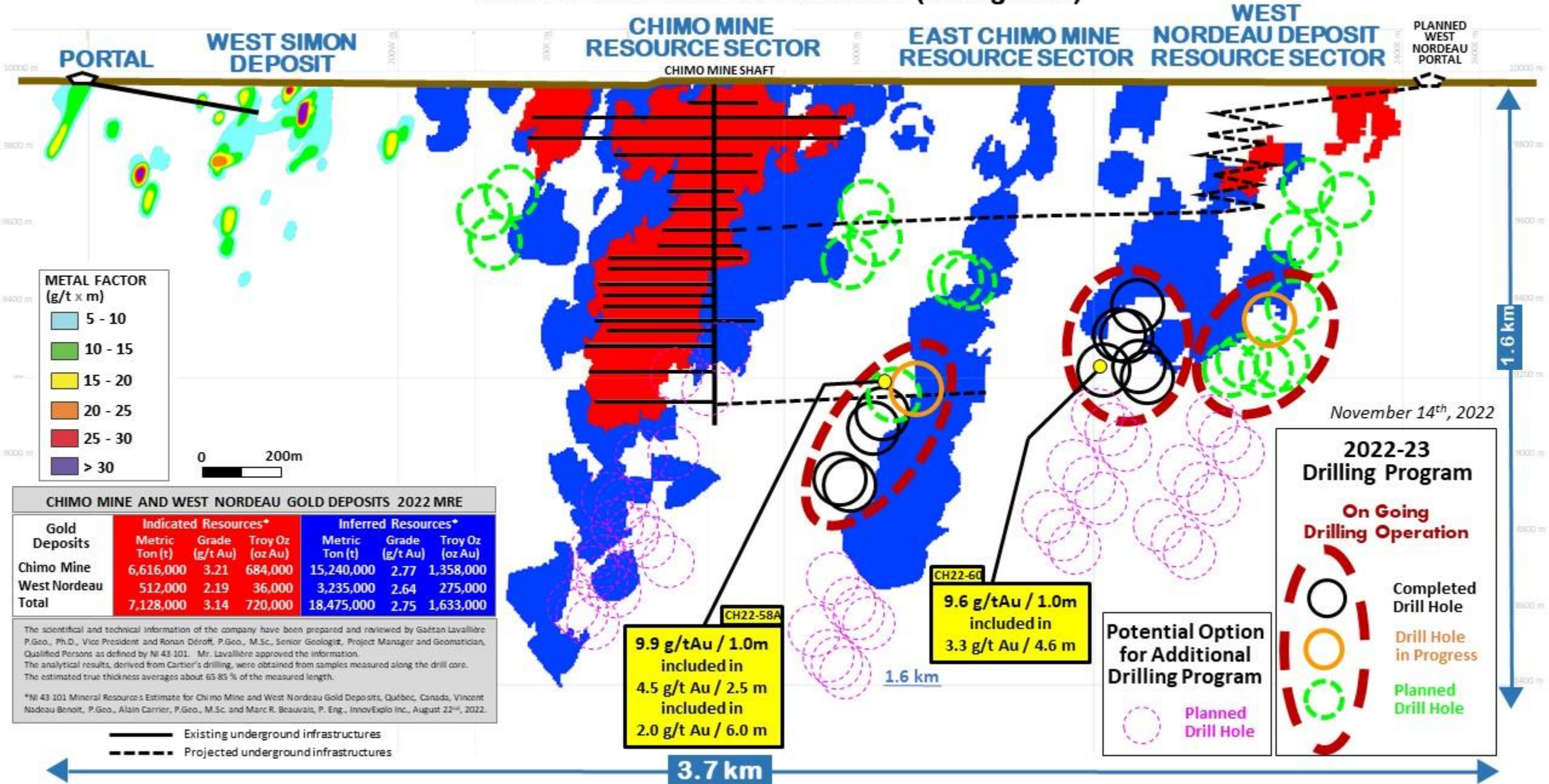
0 1km

CHIMO MINE
PROPERTY

WEST**EAST**

CHIMO MINE GOLD SYSTEM

LONGITUDINAL COMPOSITE SECTION (looking North)



METAL FACTOR (g/t x m)

- 5 - 10
- 10 - 15
- 15 - 20
- 20 - 25
- 25 - 30
- > 30



CHIMO MINE AND WEST NORDEAU GOLD DEPOSITS 2022 MRE

Gold Deposits	Indicated Resources*			Inferred Resources*		
	Metric Ton (t)	Grade (g/t Au)	Troy Oz (oz Au)	Metric Ton (t)	Grade (g/t Au)	Troy Oz (oz Au)
Chimo Mine	6,616,000	3.21	684,000	15,240,000	2.77	1,358,000
West Nordeau	512,000	2.19	36,000	3,235,000	2.64	275,000
Total	7,128,000	3.14	720,000	18,475,000	2.75	1,633,000

The scientific and technical information of the company have been prepared and reviewed by Gaëtan Lavallière, P.Geo., Ph.D., Vice President and Ronan Déroff, P.Geo., M.Sc., Senior Geologist, Project Manager and Geomatician, Qualified Persons as defined by NI 43-101. Mr. Lavallière approved the information. The analytical results, derived from Cartier's drilling, were obtained from samples measured along the drill core. The estimated true thickness averages about 65-85 % of the measured length.

*NI 43-101 Mineral Resources Estimate for Chimo Mine and West Nordeau Gold Deposits, Québec, Canada, Vincent Nadeau Benoit, P.Geo., Alain Carrier, P.Geo., M.Sc. and Marc R. Beauvais, P. Eng., Innov'Explo Inc., August 22nd, 2022.

— Existing underground infrastructures
 - - - Projected underground infrastructures

CH22-58A
 9.9 g/tAu / 1.0m included in
 4.5 g/t Au / 2.5 m included in
 2.0 g/t Au / 6.0 m

CH22-6C
 9.6 g/tAu / 1.0m included in
 3.3 g/t Au / 4.6 m

Potential Option for Additional Drilling Program
 Planned Drill Hole

November 14th, 2022

2022-23 Drilling Program

On Going Drilling Operation

- Completed Drill Hole
- Drill Hole in Progress
- Planned Drill Hole

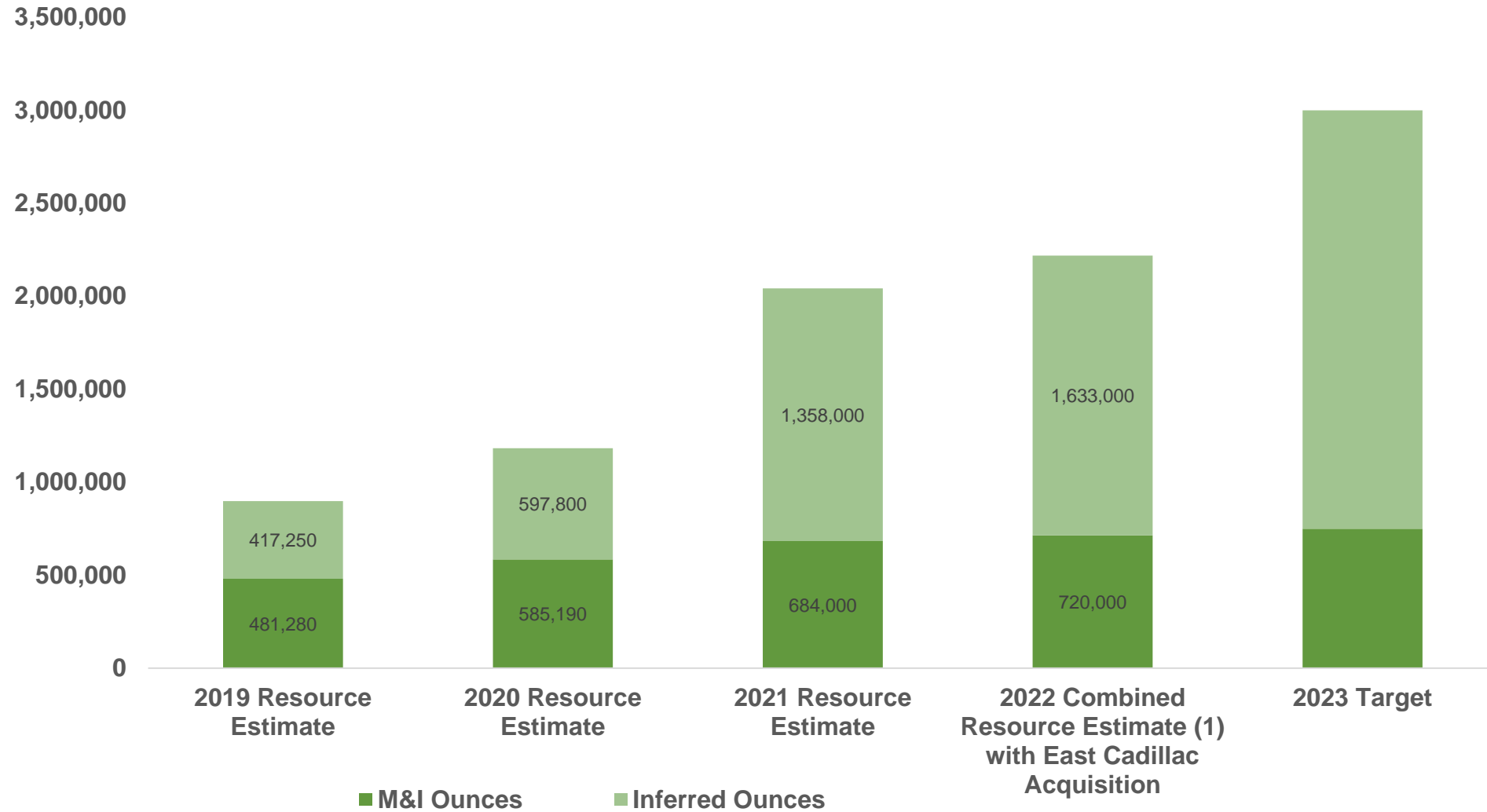
3.7 km

1.6 km

1.6 km



Chimo Mine Target Resource Growth



Note 1: NI 43-101 Mineral Resources Estimate for Chimo Mine and West Nordeau Gold Deposits, Québec, Canada, Vincent Nadeau-Benoit, P.Geo., Alain Carrier, P.Geo., M.Sc. and Marc R. Beauvais, P.Eng., InnovExplo Inc., August 22nd, 2022.

►► Moving Forward: Catalysts

New drill program focused on finding additional ounces proximal to current resources and infrastructure:

- Drill geometric extension of known gold zones;
- Upgrade Resource Estimate with new drill results;
- Pursue engineering studies to optimize the economics of the project, based on the characteristics of the mineralization and recent technological developments.





Contact Information

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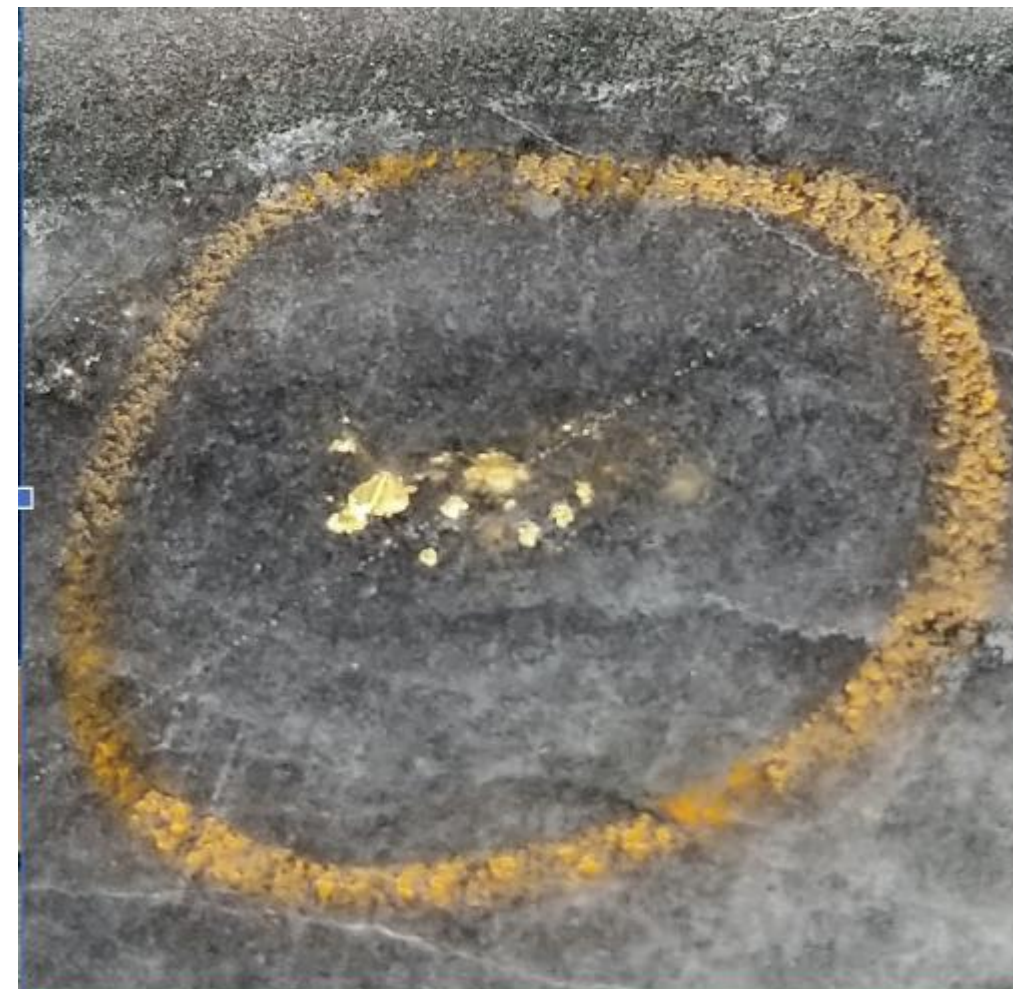
877-874-1331

Mobile:

819-874-1331

Cartier Resources

1740, chemin Sullivan, suite 1000
Val-d'Or (Québec) J9P 7H1



Thank You



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Chimo Mine Visible Gold Sample from Zone 5B, Level 17, 108.4 g /t Au over 2.0 m Courtesy of Mr. Tony Brisson, Mine Geologist, 1995