



# Corporate Presentation August 2022



# Cautionary Statement

## ■ FORWARD-LOOKING STATEMENTS

- This document may contain forward-looking statements that reflect management's current expectations with regards to future events. Such forward-looking statements are subject to certain factors and involve a number of risks and uncertainties. Actual results may differ from expected results. Factors that could cause our results, our operations or future events to change materially compared to expectations expressed or implied by the forward-looking statements include, but are not limited to, volatility in the price of gold, risks inherent to the mining industry, uncertainty regarding mineral resource estimations, and additional funding requirements or the Company's ability to obtain such funding.

## ■ QUALIFIED PERSONS

- The scientific and/or technical information presented in this presentation has been prepared and reviewed by MM. Gaétan Lavallière, P. Geo., Ph. D., Vice President for Cartier Resources and Ronan Déroff, P. Geo., M. Sc., Senior Geologist, Project Manager and Geomatician, qualified persons as defined by National Instrument 43-101. Mr. Lavallière approved the information contained in this document.

# Corporate Highlights

## Experienced Management Team

### **Philippe Cloutier, P.Geo.**

President, CEO & Director

+30 years of experience in mining exploration and business development

### **Gaétan Lavallière, P.Geo., Ph.D.**

Vice President

+30 years of experience in mineral exploration with expertise in metallogeny and optimization of associated exploration strategies

### **Nancy Lacoursière, B.Adm.**

Chief Financial Officer

+20 years of experience in accounting

### **Ronan Déroff, P.Geo., M.Sc.**

Senior Geologist – Project Manager - Geomatician

+15 years of experience in mineral exploration with expertise in project and data management

## ESG Commitment

In Process to Obtain UL 2723 ECOLOGO® Certification

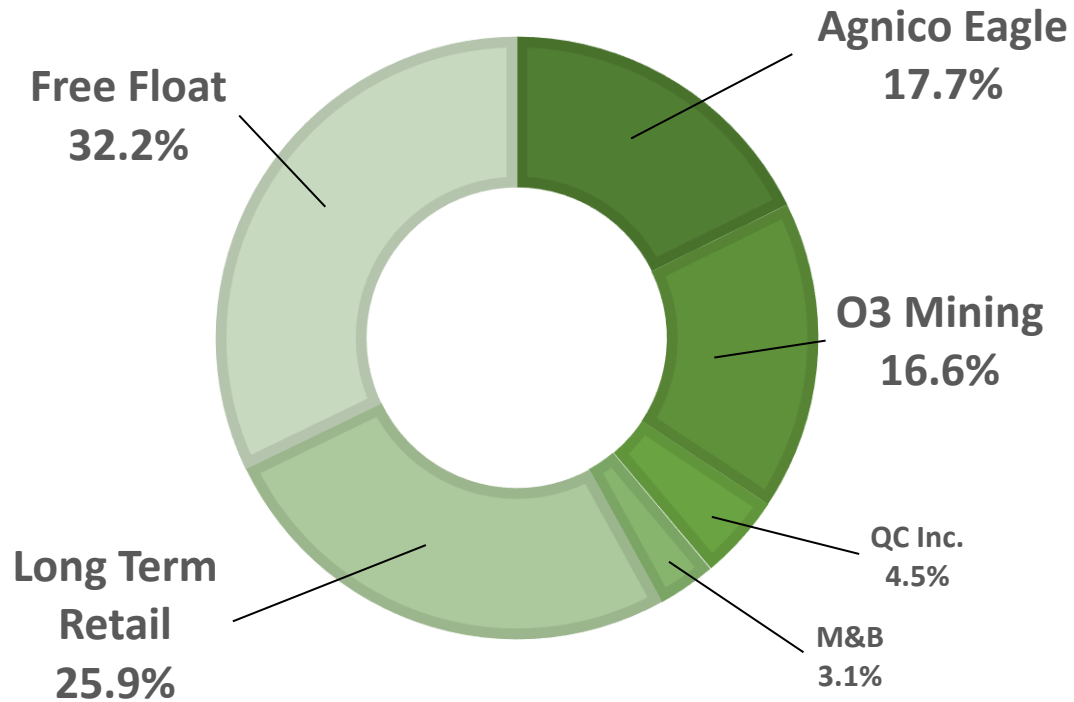
Mineral Exploration Agreements signed with Cree First Nation of Waswanipi

Commitment for Board succession and diversity



# Corporate Structure

## Share Structure



**Recent Share Price: \$0.11**

## Key Financials

**Market Cap: \$30.6M**

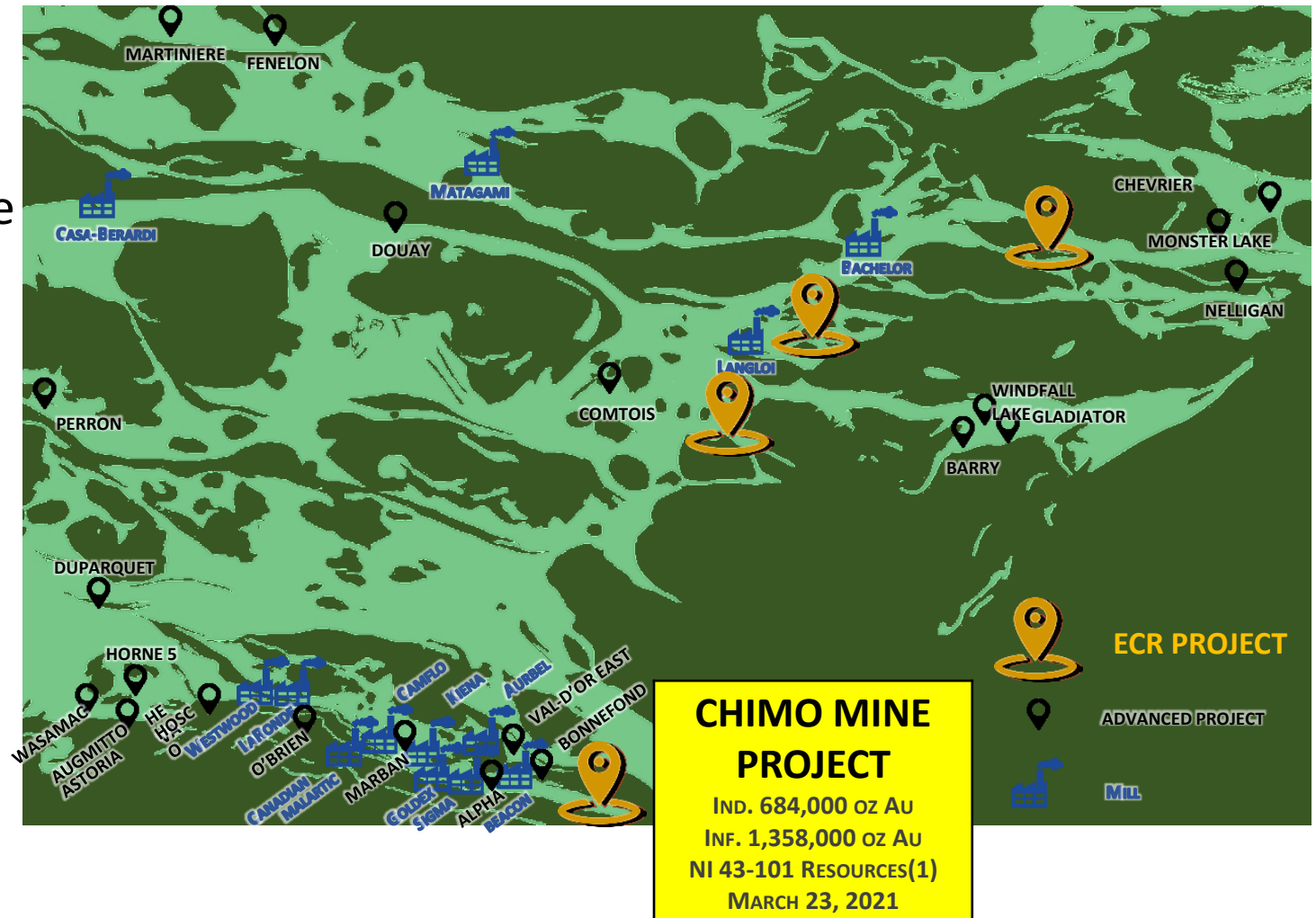
**Cash: \$6.5M**

**Enterprise Value: \$37.3M**

**Average Daily Volume<sub>YTD</sub>: 459,916**

# Exploration Properties in line with Exploration Strategy

- Key Elements of Projects (4)
  - Gold deposits with well defined geometry / rapid growth potential;
  - Characteristics present to produce large tonnage at constant grade;
  - Situated near infrastructure and qualified workforce.
- Flagship: Chimo Mine Project
  - **100% Focus on advancing asset;**
  - Internal Engineering Studies completed and positive;
  - Recent consolidation with East Cadillac Project.
  - Updating of Resource Estimate in progress.



# NI 43-101 Resource Estimates

## Chimo Mine project

Gold Corridors Cut-off Grade (g/t Au)	Indicated Resources			Inferred Resources		
	Metric Tonnes (t)	Grade (g/t Au)	Troy Ounce (oz Au)	Metric Tonnes (t)	Grade (g/t Au)	Troy Ounce (oz Au)
North Gold Corridor (> 2,0)	1,119,000	3.85	139,000	1,563,000	3.54	178,000
Central Gold Corridor (> 1,5)	5,053,000	3.03	493,000	11,728,000	2.55	963,000
South Gold Corridor (> 2,0)	444,000	3.61	52,000	1,949,000	3.47	217,000
<b>Total</b>	<b>6,616,000</b>	<b>3.21</b>	<b>684,000</b>	<b>15,240,000</b>	<b>2.77</b>	<b>1,358,000</b>

*NI 43-101 Technical Report and Mineral Resource Estimate Update for the Chimo Mine Project, Québec, Canada, Christine Beausoleil, P. Geo. and Claude Savard, P. Geo., InnovExplo Inc., March 2021, table taken from page 90 of report*

## East Cadillac project – Nordeau West deposit

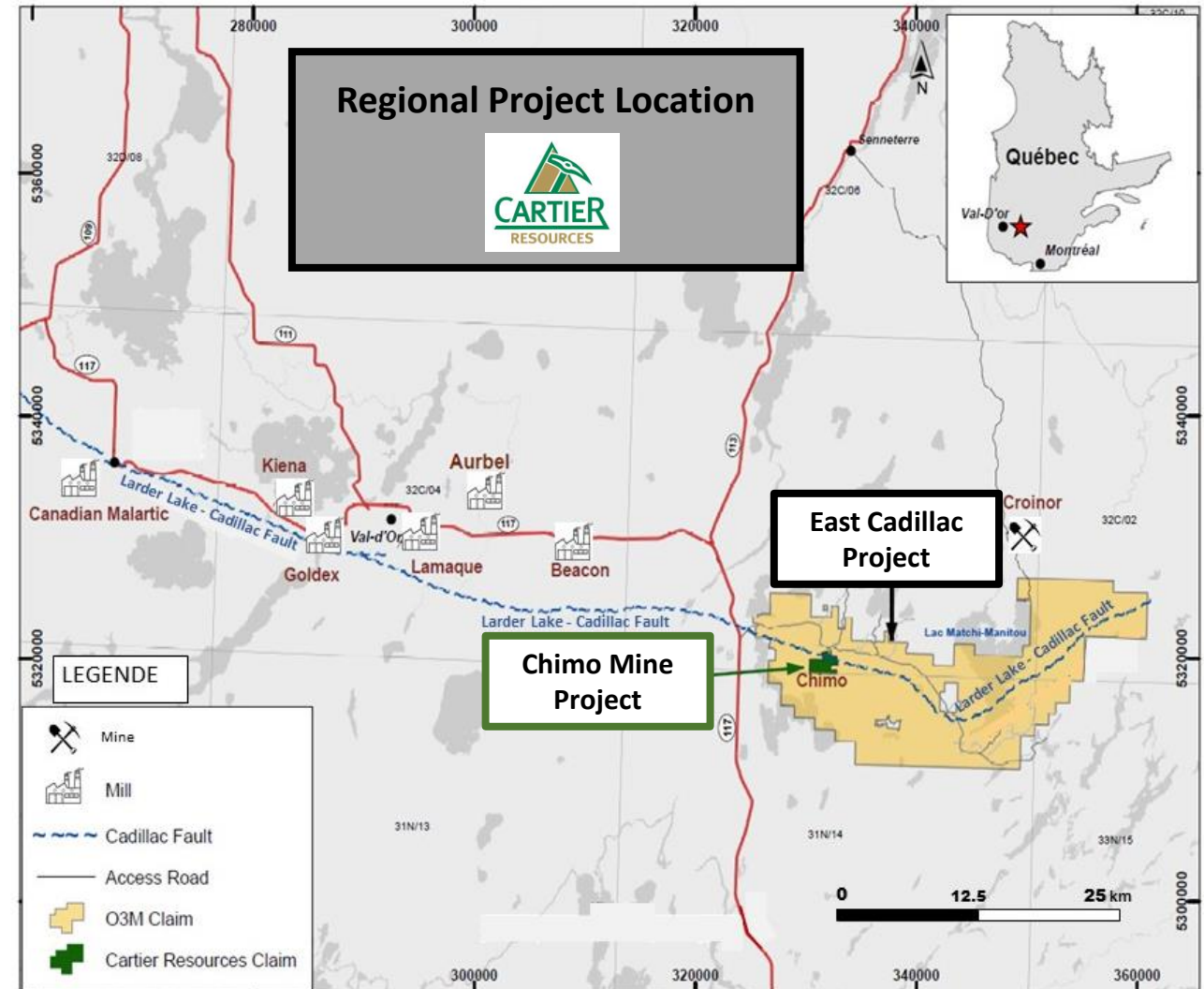
Gold Zones Cut-off Grade (g/t Au)	Indicated Resources			Inferred Resources		
	Metric Tonnes (t)	Grade (g/t Au)	Troy Ounce (oz Au)	Metric Tonnes (t)	Grade (g/t Au)	Troy Ounce (oz Au)
<b>Total Zones Main + B (&gt; 2,75)</b>	<b>226,000</b>	<b>4.19</b>	<b>30,400</b>	<b>1,271,900</b>	<b>4.14</b>	<b>169,400</b>

*2019 Technical Report & Mineral Resources Estimate : East Cadillac Gold Project, Val-d'Or, Québec, John Langton, P. Geo., Vincent Jourdain, P. Eng., MRB & Associates, April 30th 2019, table taken from page 164 of report*

<b>Total Ounces Projet Mine Chimo &amp; Nordeau West deposit</b>			<b>714,400</b>			<b>1,527,400<sup>5</sup></b>
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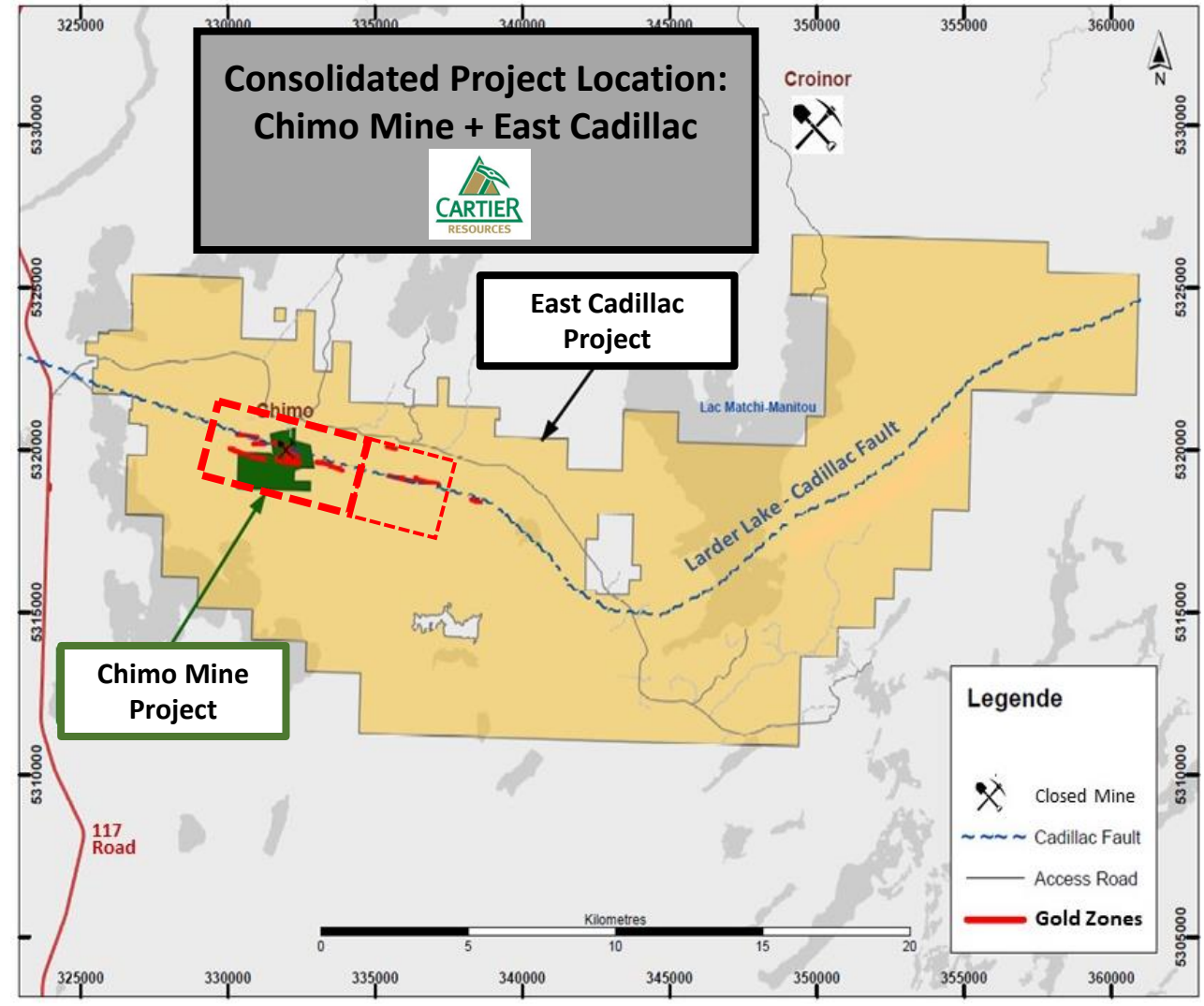
# Consolidation of Chimo Mine and East Cadillac Projects

- Exploration & Development Upside
  - Eliminates boundaries;
  - Increases resource and potential for additional ounces;
  - Increases flexibility to strengthen project economics and favor project development.
- Moving Forward Catalysts
  - Initial budget designed to increase resources and explore additional potential;
  - Evaluate potential for other types of gold mineralization associated with the Larder Lake-Cadillac Fault;
  - Enhanced capital markets profile and exposure.



# Chimo Mine Project Highlights

- Current Gold Resource Estimate<sup>1</sup>:
  - 714,400 oz in the indicated category and
  - 1,527,400 oz in the inferred category
- Public and Internal Engineering Studies:
  - shaft haulage capacity;
  - stope design and sequence;
  - ore sorting: +50 % material preconcentration and 170 % grade increase.
- Recent consolidation of Chimo Mine and East Cadillac Projects:
  - Over 40 km of Larder Lake-Cadillac Fault.



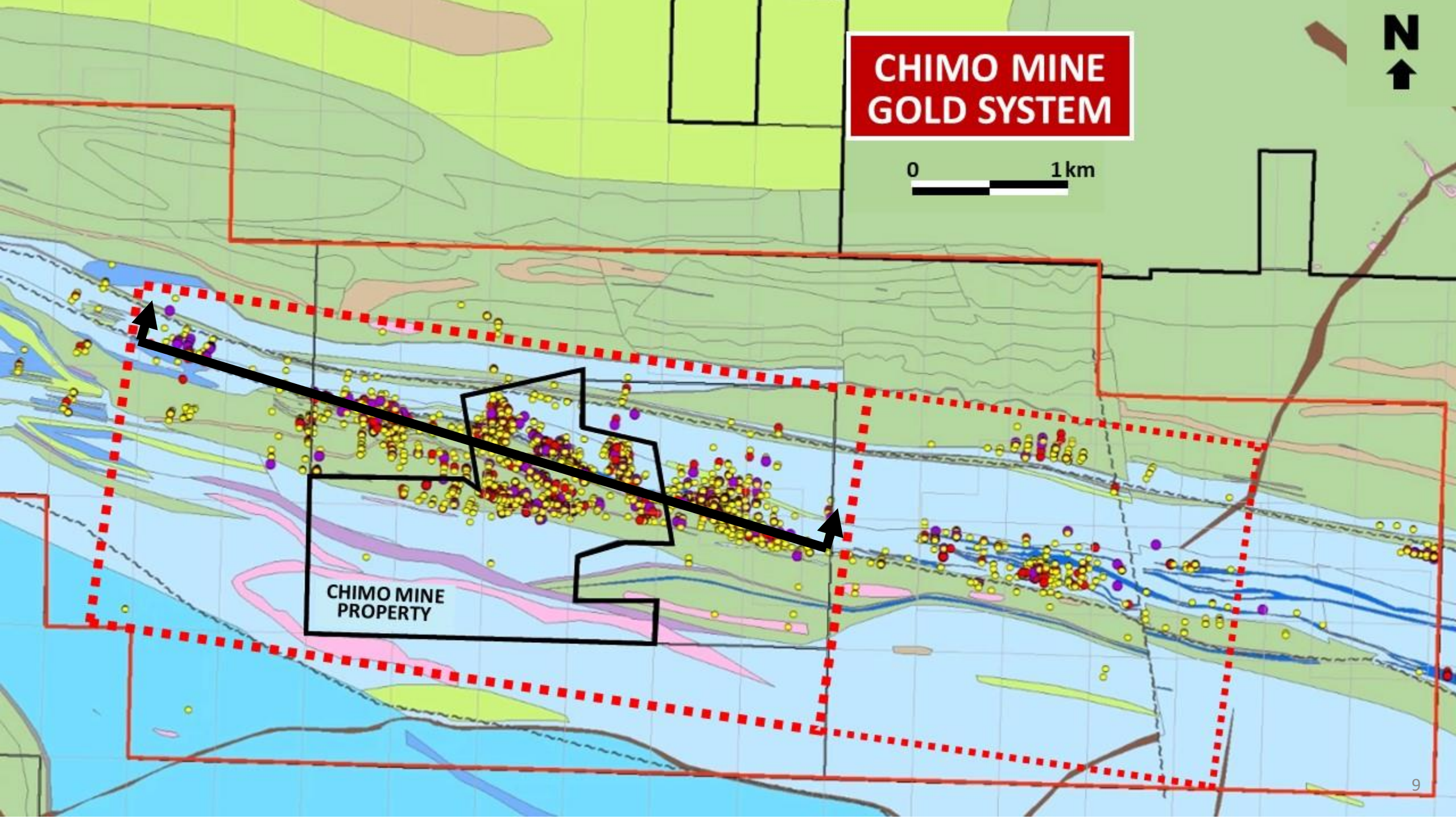


# CHIMO MINE GOLD SYSTEM



0 1 km

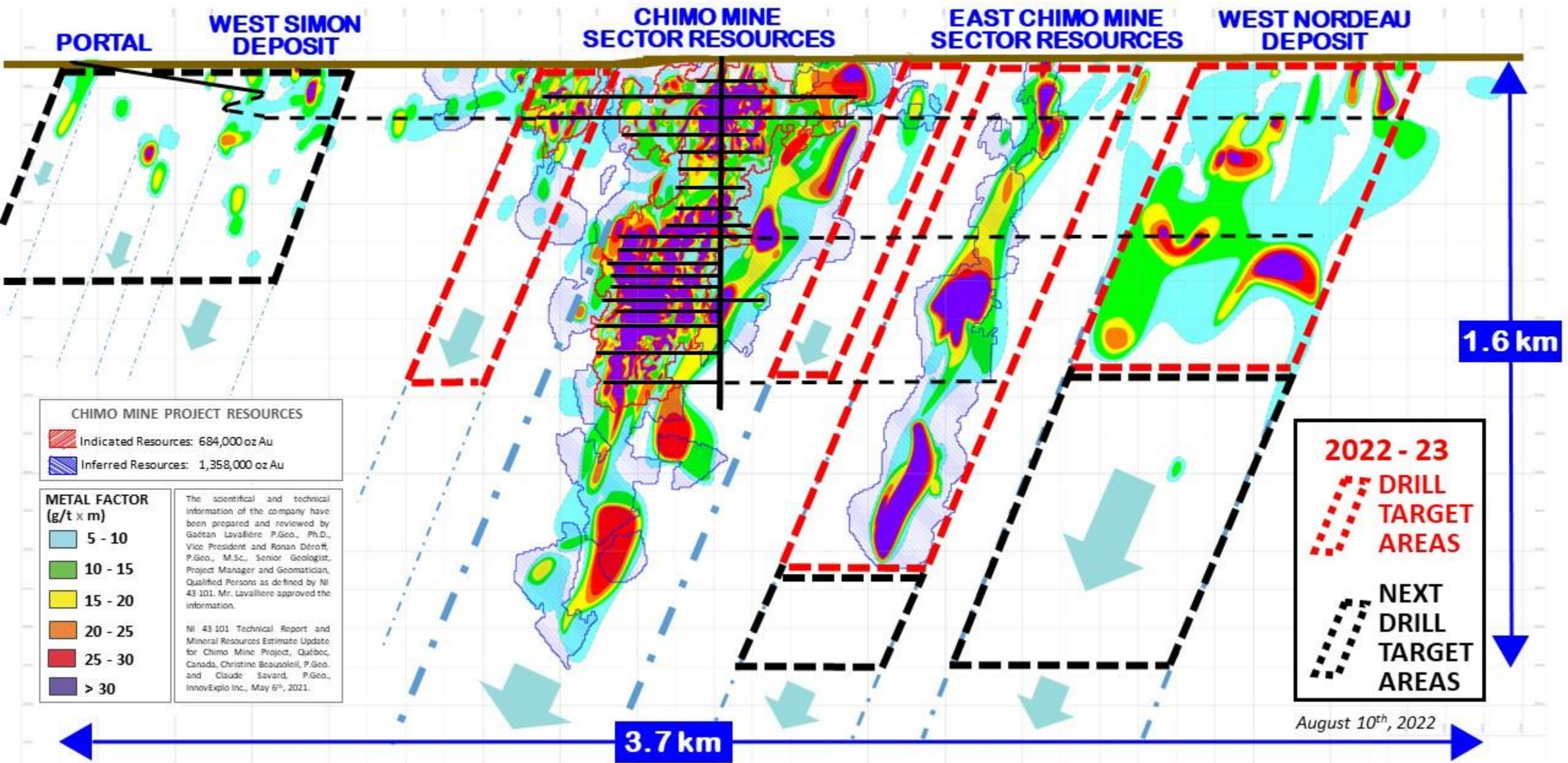
CHIMO MINE  
PROPERTY



WEST

EAST

# CHIMO MINE GOLD SYSTEM LONGITUDINAL COMPOSITE SECTION



PORTAL

WEST SIMON DEPOSIT

CHIMO MINE SECTOR RESOURCES

EAST CHIMO MINE SECTOR RESOURCES

WEST NORDEAU DEPOSIT

**CHIMO MINE PROJECT RESOURCES**

- Indicated Resources: 684,000 oz Au
- Inferred Resources: 1,358,000 oz Au

**METAL FACTOR (g/t x m)**

- 5 - 10
- 10 - 15
- 15 - 20
- 20 - 25
- 25 - 30
- > 30

The scientific and technical information of the company have been prepared and reviewed by Gaëtan Lavallière, P.Geo., Ph.D., Vice President and Ronan Déroff, P.Geo., M.Sc., Senior Geologist, Project Manager and Geomatician, Qualified Persons as defined by NI 43-101. Mr. Lavallière approved the information.

NI 43-101 Technical Report and Mineral Resources Estimate Update for Chimo Mine Project, Québec, Canada, Christine Beausoleil, P.Geo. and Claude Savard, P.Geo., InnovExplo Inc., May 6<sup>th</sup>, 2021.

**2022 - 23 DRILL TARGET AREAS**

**NEXT DRILL TARGET AREAS**

1.6 km

3.7 km

August 10<sup>th</sup>, 2022

**HISTORICAL CHIMO MINE**  
(1966 to 1997)  
Production: 379 012 OZ

**CURRENT CHIMO MINE PROJECT**  
+  
**POTENTIAL TARGET ZONES**

**EAST CADILLAC  
NORDEAU WEST  
+ POTENTIAL  
TARGET ZONES**

SURFACE

450 m

**NORDEAU  
WEST  
GOLD  
DEPOSIT**

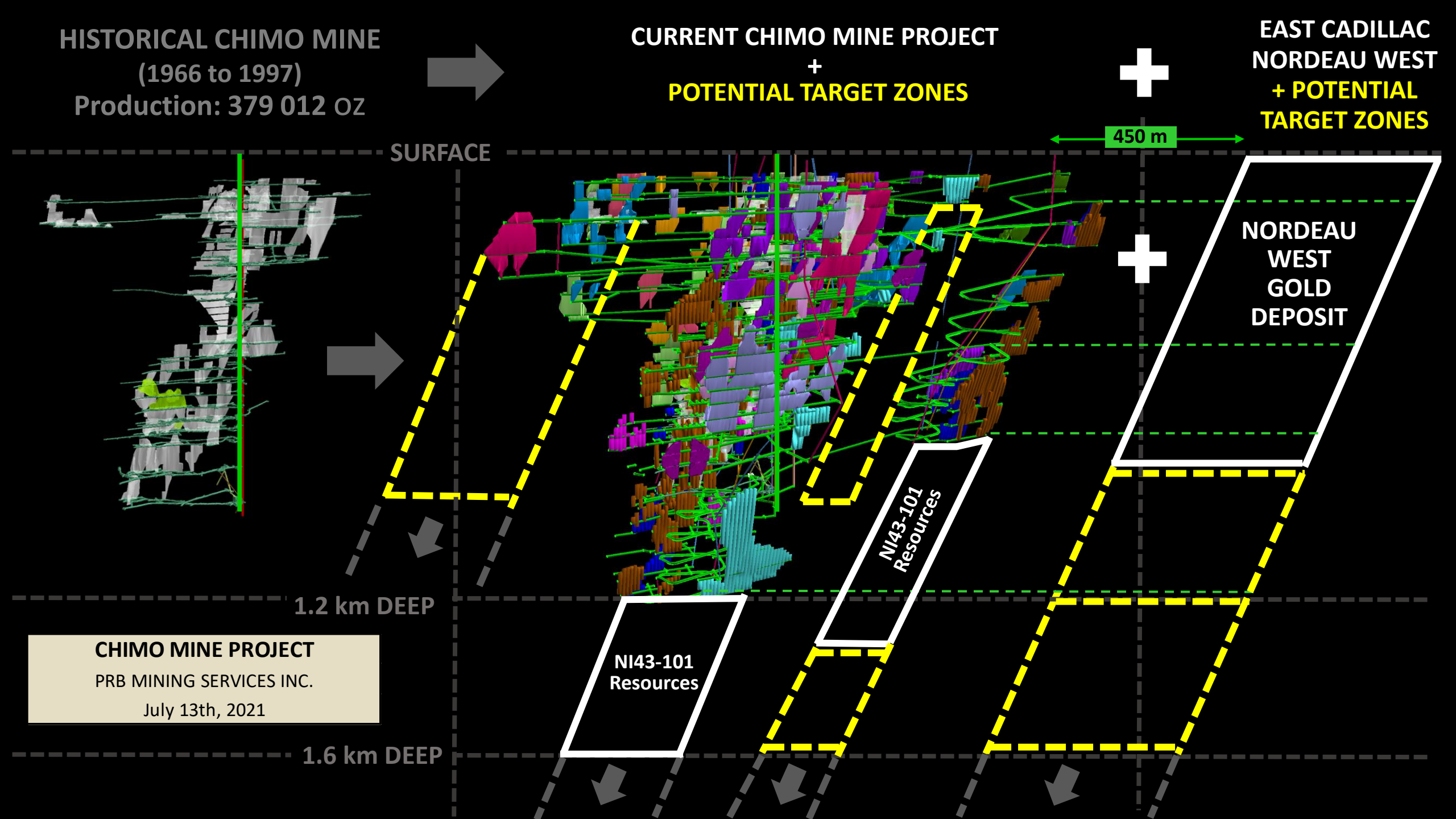
**NI43-101  
Resources**

**NI43-101  
Resources**

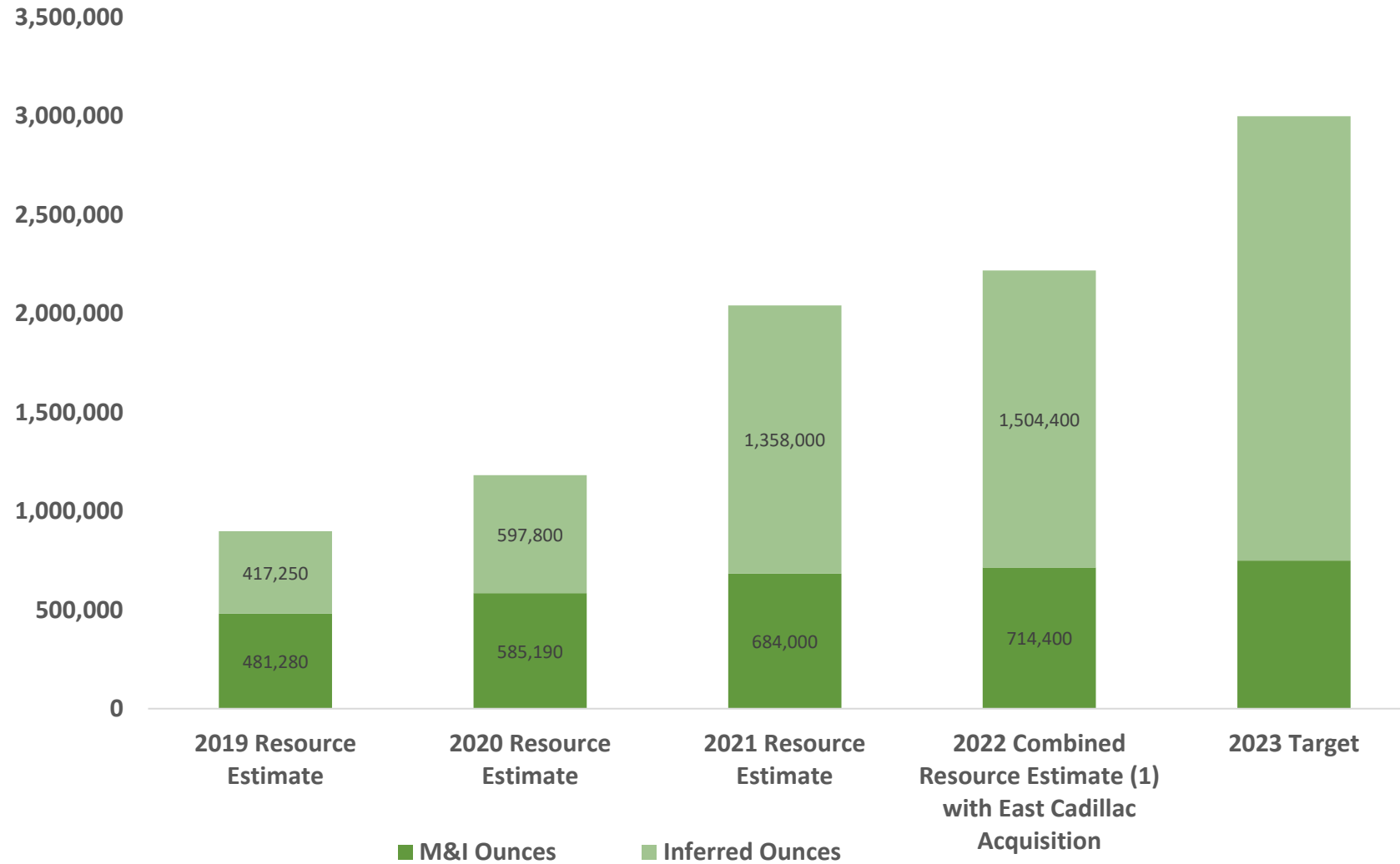
**CHIMO MINE PROJECT**  
PRB MINING SERVICES INC.  
July 13th, 2021

1.2 km DEEP

1.6 km DEEP



# Chimo Mine Target Resource Growth



# Moving Forward: Catalysts

- New drill program focused on finding additional ounces proximal to current resources and infrastructure:
  - Drill geometric extension of known gold zones;
  - Upgrade Resource Estimate with new drill results;
  - Pursue engineering studies to optimize the economics of the project, based on the characteristics of the mineralization and recent technological developments.

# Contact Information

**FOR MORE INFORMATION:  
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*Chimo Mine Visible Gold Sample from Zone 5B, Level 17, 108.4 g/t Au over 2.0 m  
Courtesy of Mr. Tony Brisson, Mine Geologist, 1995*