

Chimo Mine Project

Update on February 2014:
A report on work progress since
acquisition of the project in July 2013

This presentation answers recent questions asked by investors and analysts ...

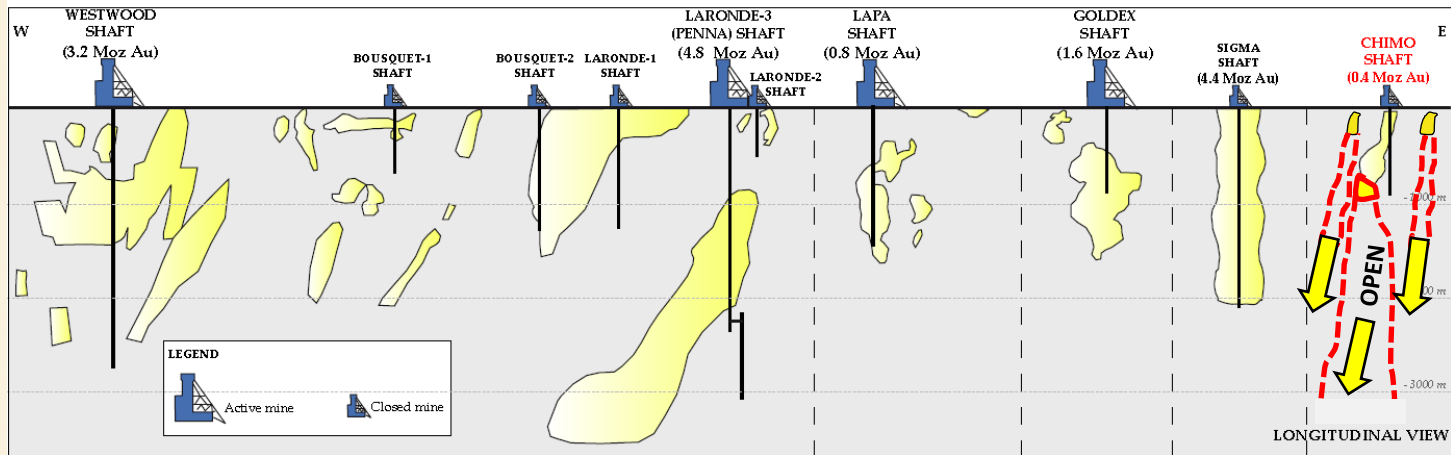
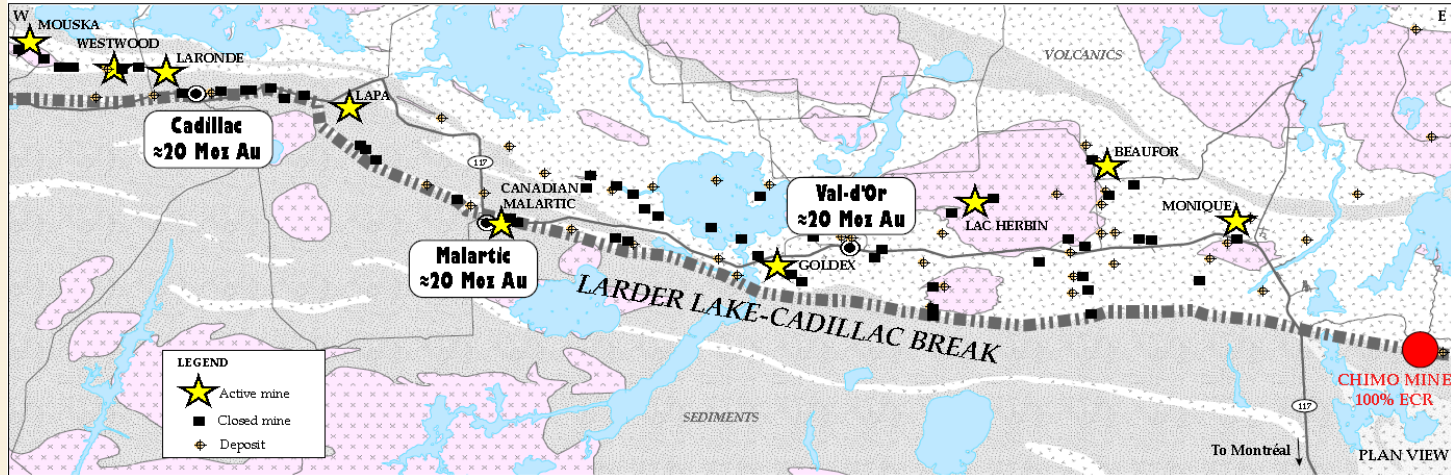
“Any progress on Chimo?” ...

The following slides will provide the fundamental information on the project, show the progress made and where we are going:

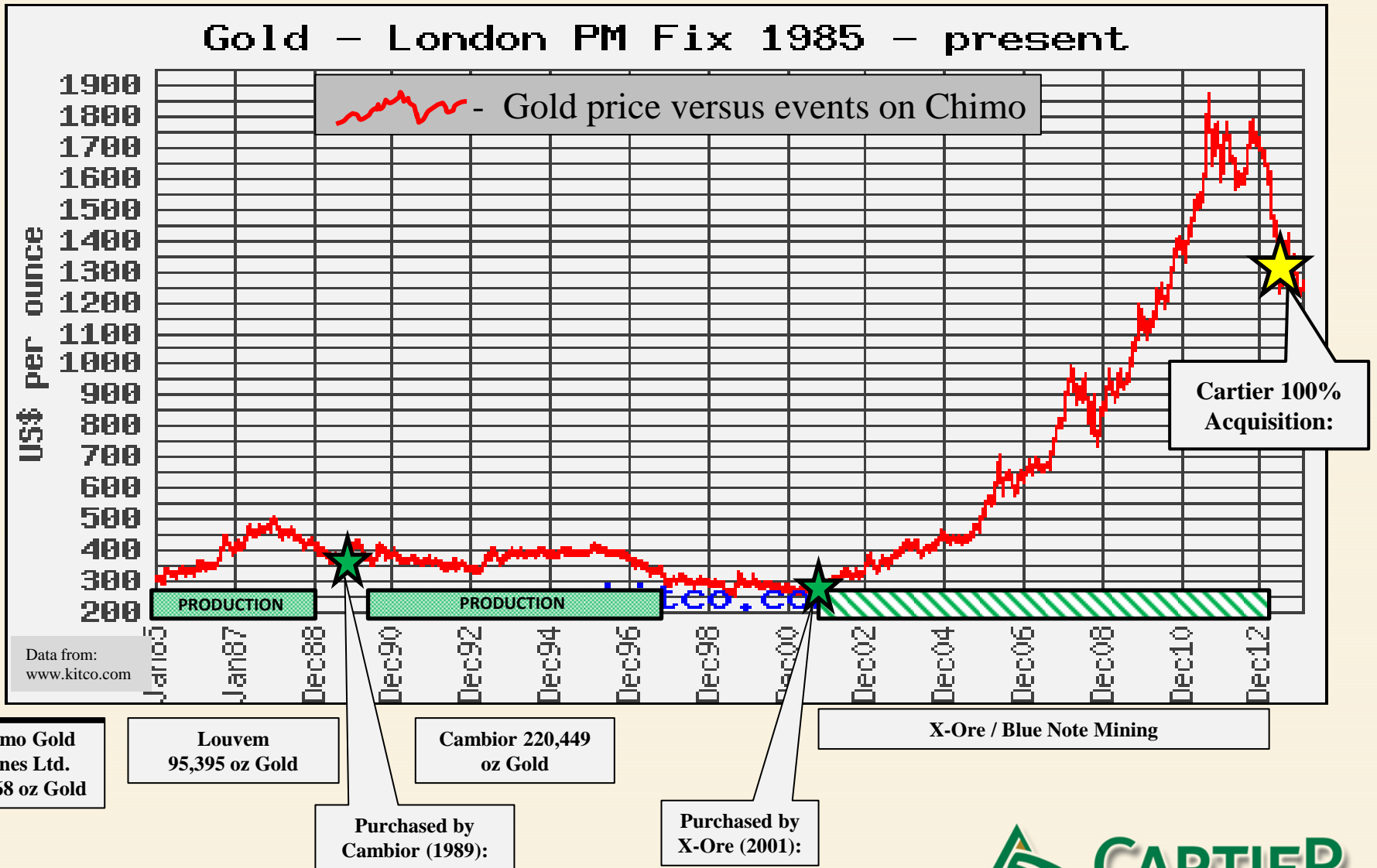
- Slides 3 – 4: Favorable Project Environment
- Slide 5: Chimo Mine Project Highlights
- Slide 6: Progress & Work Accomplishments
- Slide 7: Objective & Work Schedule
- Slide 8: Exploration Program – Attract Partner

Favorable Project Environment

- 1) Potential for growth
- 2) Historical production
- 3) Local mining infrastructure and workforce



Chimo Mine Project versus Economic Context



Chimo Mine Project Highlights

The Chimo Mine produced for three different owners a total of 379,012 ounces of gold:

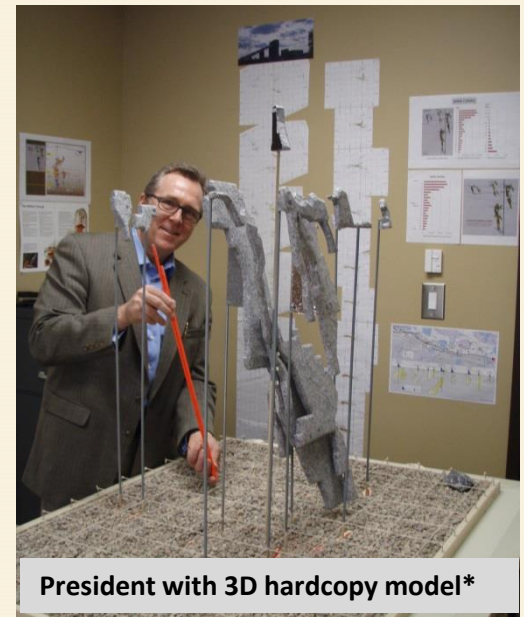
- ❑ **Chimo Gold Mines (1966-67): 63,168 ounces of gold**
- ❑ **Société Minière Louvem (1984-88): 95,395 ounces of gold**
- ❑ **Cambior Inc. (1989-97): 220,449 ounces of gold**

**Last mine closure in 1997 in difficult economic times,
Cambior Inc completed thorough site restoration,
Acquired by Malartic South in 2001 – project inactive,
Malartic South becomes X-Ore in 2007 – project inactive,
Blue Note Mining acquires X-Ore in 2010 – project drilled.**

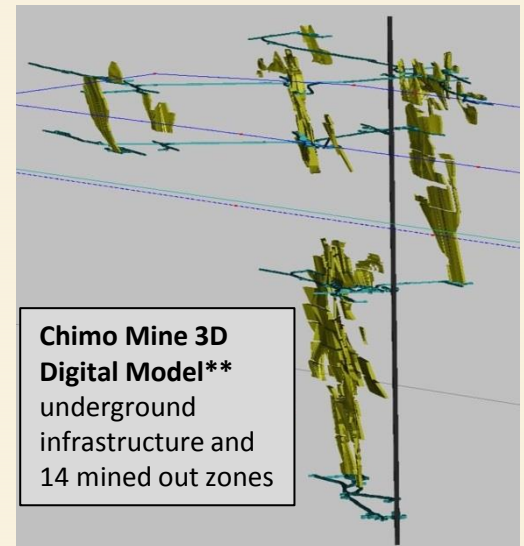
Cartier acquires 100% interest in July 2013

Cartier Objectives:

- ❑ **Identify growth potential of project**
- ❑ **Outline diamond drill exploration program**
- ❑ **Collaborate with funding partner to advance project**



President with 3D hardcopy model*



Chimo Mine 3D Digital Model
underground
infrastructure and
14 mined out zones**

* & **: refer to slide 6

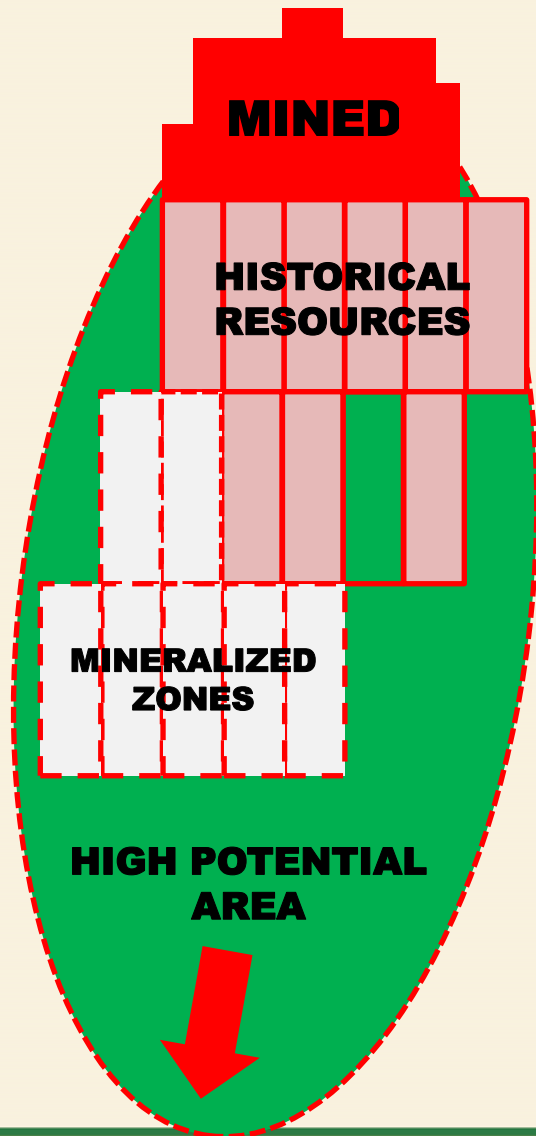
Progress & Work Accomplishments

- Evaluation and Acquisition: May to July 2013
- Complete Gemcom Compilation (Independent Consultant Firm): August to September 2013
- Repatriate all historical data (Hardcopy maps and reports, digital data, core): September 2013
- Work has progressed on two fronts:

Hardcopy Data	Digital Data
Review and organize all hardcopy maps and reports	Validation of all exploration data and various reference grids (3,000 ddh, 60,000 assays) 3D Digital Model **
Maps: <ul style="list-style-type: none"> • Sort and select most update • Compilation of longitudinal sections • Construct 3D model * 	Select for review 30% of available drill core
Compilation of level plans	Compilation of geophysics-geochemistry
Compilation of cross section	Interpretation of all exploration and definition ddh

- Refer to the next slide for objective and work schedule details

Objectives & Work Schedule



- 1a) Clearly identify :
 - what was mined out
 - potential historical resources in place
 - mineralized zones proximal to access infrastructure

1b) Validate QAQC of database

✓ **COMPLETED**

2) Locate “Areas of Interest” (potential to increase historical resources) on the property

3) Factor points 1 and 2 to define growth potential

4) Design drill program + attract funding partner

✓ **IN PROGRESS**

Exploration Program - Attract Partner

- ✓ Cartier review of project data clearly shows potential for growth
- ✓ Historical production supports economic merit
- ✓ Project located close to local mining infrastructure and workforce

Where are we going with this project?

- Design exploration program & attract funding partner

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