

Cartier Resources Closes \$5.3 Million Private Placement

Val-d'Or, Quebec – December 5th, 2017 – Cartier Resources Inc. (“**Cartier**” or the “**Company**”) (TSXV:ECR) announced today that it has closed its previously announced private placement (the “**Offering**”) for aggregate gross proceeds of \$5,299,900. A total of 13,030,000 Flow Through shares of the Company were issued and sold at a price of \$0.33 per Flow Through Share and 5,000,000 common shares of the Company were issued and sold at a price of \$0.20 per Share. The Offering was completed through Sprott Capital Partners. All monetary references are in Canadian dollars.

The net proceeds raised through the Offering will be used to fund further exploration on the Company’s Chimo Mine, Wilson, Benoist and Fenton properties and for general working capital purposes.

The Offering Shares issued under the Offering is subject to a four month and one day hold period expiring on April 6, 2017. The Offering remains subject to the final approval of the TSX Venture Exchange.

In connection with the Offering, the underwriter received a cash fee equal to 6% of the gross proceeds of the Offering and 1,081,800 non-transferable compensation options. Each compensation option is exercisable into one common share of the Company at a price of \$0.27 until December 5, 2019.

The securities offered have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any State in which such offer, solicitation or sale would be unlawful.

About Cartier Resources Inc.

Cartier Resources Inc. holds an attractive portfolio of advanced stage gold exploration assets located within the Abitibi Greenstone Belt in Val-d’Or, Québec – one of the most prolific mining regions in the world. A 50,000-meter drill program, currently underway, will continue through to December 2018. The purpose of the drill program is to explore the depth and lateral extensions of known high grade gold mineralization contained within four of Cartier’s prospective projects, namely Chimo Mine, Wilson, Benoist and Fenton, with the objective of advancing these assets toward resource estimates.

Additional information regarding Cartier Resources Inc. is available on SEDAR at www.sedar.com under the Company’s profile and at its website at www.resourcescartier.com.

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. The TSX Venture Exchange Inc. has in no way approved nor disapproved the contents of this press release.

Forward Looking Statements - Certain information set forth in this news release may contain forward-looking statements. Generally, forward-looking statements can be identified by the use of words such as “plans”, “expects” or “is expected”, “scheduled”, “estimates” “intends”, “anticipates”, “believes”, or variations of such words and

phrases, or statements that certain actions, events or results “can”, “may”, “could”, “would”, “should”, “might” or “will”, occur or be achieved, or the negative connotations thereof. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company, which could cause the actual results, performance or achievements of the Company to be materially different from the future results, performance or achievements expressed or implied by such statements. These risks include, without limitation, risks related to failure to obtain adequate financing on a timely basis and on acceptable terms, political and regulatory risks associated with mining and exploration activities, including environmental regulation, risks and uncertainties relating to the interpretation of drill and sample results, risks related to the uncertainty of cost and time estimation and the potential for unexpected delays, costs and expenses, risks related to metal price fluctuations, the market for gold products, and other risks and uncertainties related to the Company’s prospects, properties and business detailed elsewhere in the Company’s disclosure record. Although the Company believes its expectations are based upon reasonable assumptions and has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended and undue reliance should not be placed on forward-looking statements.