

## **CARTIER ANNOUNCES THE CLOSING OF A \$500,000 PRIVATE PLACEMENT**

Val-d'Or, Canada, November 21, 2012 – **Cartier Resources Inc.** (TSX Venture Exchange Symbol: ECR) ("**Cartier**") announces the closing of a flow-through shares private placement conducted without intermediate agent or broker for aggregate gross proceeds of \$500,000.

In the aggregate, the following securities were issued by Cartier:

- 1,785,714 flow-through shares at a price of \$0.28 per share for aggregate gross proceeds of \$500,000

The proceeds of the offering will be used by Cartier to conduct exploration, mainly on the Benoist project which returned excellent results from the most recent drilling program.

All securities issued pursuant to the offering will be subject to a four month hold period.

This press release is not an offer or a solicitation of an offer of securities for sale in the United States. The securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration.

**The common shares of Cartier Resources Inc. are listed on the TSX Venture Exchange under the symbol "ECR".**

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*Neither the TSX Venture Exchange or its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*