Value in the Ground



HIMO MINE PROJECT Gold in the Abitibi



Cartier Resources (TSX-V: ECR)

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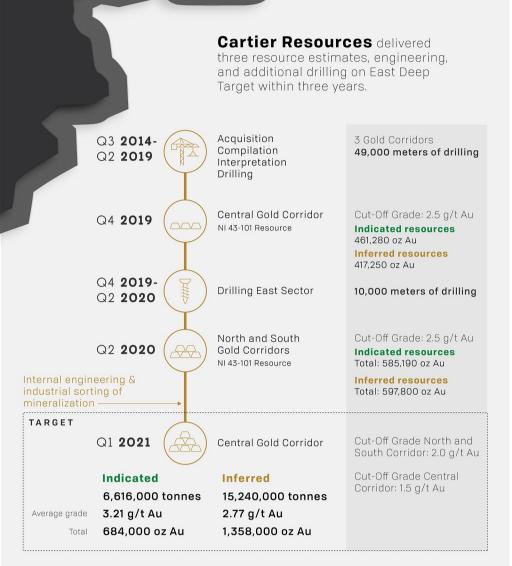
Q CHIMO MINE PROJECT



North, South and Central. Central Gold Corridor 🚽

South Gold Corridor

Cartier Resources is applying a robust low-risk approach to an asset with a proven endowment to deliver more gold ounces at Chimo.



[]] IN VIEW: **THE CHIMO MINE ZONES**

The Chimo project now hosts **2,040,000** ounces of gold from 21,856,000 metric tonnes at 2.90 g/t Au.

Indicated Inferred



WORK IN PROGRESS:



Resource Upside Potential

Looking North

Potential to increase the resources below and peripheral to the 27 gold zones on the property

Develop Mining Potential

Develop and produce optimal mining scenarios to minimize costs and recover all the ounces possible from 3 gold corridors on the property.

CARTIER'S INTRINSIC VALUE IS UNDERESTIMATED:



CASH POSITION May 31, 2021

Well-Funded

RESOURCES March 23, 2021

Chimo Mine Inferred 1,358,000 oz Au **IN-SITU VALUATION**

Market Cap

Looking West

Enterprise Value per Share 0.95 to 1.41 CAN \$ / Share

A VIEW INTO THE FUTURE CHIMO MINE $\begin{bmatrix} \end{bmatrix}$

INTERNAL ENGINEERING STUDY: **Reduce Production Costs (Opex) to Recover More Gold Ounces**

PROJECT 1

MAXIMUM CAPACITY TO FEED SURFACE SORTING PLANT

Project completed with positive conclusion - up to 5,000t/day

Mining Capacity

Hoisting Capacity

Production Capacity

allow **OPTIMAL** recuperation of resource

Determine **MAXIMUM** hoisting capacity from shaft with existing underground infrastructure

MAXIMUM CAPACITY OF INDUSTRIAL MINERALIZATION SORTING PROJECT 2

Project completed with positive conclusion -pre-concentrate + 50% original mass with 170% grade increase



PROJECT 3

REDUCE CAPEX COSTS AND ENVIRONMENTAL FOOTPRINT WHILE INCREASING CASH FLOW AND INTERNAL RATE OF RETURN (IRR)

In progress







No tailings

Why invest in THE CHIMO MINE **PROJECT?**



Historic Producer

Between 1964 and 1997, three companies exploited 14 gold zones, producing 379,012 oz of gold.



Fast and Cheap Growth Potential

In under three years, Cartier's low risk-high reward drill program cost \$6.5 per ounce identified. Drilling is in progress on the high priority targets.



Strategic Investors

Agnico Eagle owns 17% of the outstanding shares in Cartier. Strategic alliances between major companies and junior companies help create future supply and reduce the risk junior companies face.

Deep Value

Acquisition costs of ~\$1 per ounce of gold, with potential for more resources at depth.

Existing Infrastructure

There are 7km of tunnels on 19 levels. There is a 25-kv power line <u>to the site</u> and year-round access to mills of the Val-d'Or region.

📮 Data Rich

The company has data from 3,429 drill holes over 279,670 metres and 79,236 samples.

Cartier Resources has laid the foundations to put the Chimo Mine back on the Abitibi gold map, with a vision towards production.

www.ressourcescartier.com



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